

## APPENDIX B

### Schedule of Fixed Fee Projects

#### Replication Valuations

Pension Plan	Valuation Date	Delivery Date <sup>1</sup>
Teachers Retirement Association	July 1, 2024	FY 2025
St. Paul Teachers Retirement Fund Association	July 1, 2024	FY 2025
MSRS General State Employees Retirement Plan	July 1, 2025	FY 2026
State Patrol Plan	July 1, 2025	FY 2026
MSRS Correctional Plan	July 1, 2025	FY 2026
Judges Plan	July 1, 2025	FY 2026
PERA General Employees Retirement Plan	July 1, 2026	FY 2027
Public Employees Police and Fire Retirement Plan	July 1, 2026	FY 2027
PERA Correctional Plan	July 1, 2026	FY 2027
Teachers Retirement Association	July 1, 2027	FY 2028
St. Paul Teachers Retirement Fund Association	July 1, 2027	FY 2028
MSRS General State Employees Retirement Plan	July 1, 2028	FY 2029
State Patrol Plan	July 1, 2028	FY 2029
MSRS Correctional Plan	July 1, 2028	FY 2029
Judges Plan	July 1, 2028	FY 2029

<sup>1</sup>“Delivery Date” means as early as possible during the fiscal year (July 1 to June 30) that begins with the valuation date. The pension plans’ actuaries do not complete the annual valuations until about during the month of December following the valuation date. Delivery during the fiscal year provided in this column is intended to give the Retained Actuary time to perform the replication valuation and produce a report before the end of the legislative session (mid-May), if possible, but no later than the end of that fiscal year (June 30).

## Experience Study Reviews

Pension Plan	Study Period	Delivery Date <sup>2</sup>
State Patrol Plan	July 1, 2019-June 30, 2023	FY2025
MSRS Correctional Plan	July 1, 2019-June 30, 2023	FY2025
Judges Plan	July 1, 2019-June 30, 2023	FY2025
Public Employees Police and Fire Plan	July 1, 2019-June 30, 2023	FY2025
PERA Correctional Plan	July 1, 2019-June 30, 2023	FY2025
St. Paul Teachers Retirement Fund Association	July 1, 2021-June 30, 2026	FY2028
MSRS General State Employees Retirement Plan	July 1, 2022-June 30, 2026	FY2028
PERA General Employees Retirement Plan	July 1, 2022-June 30, 2026	FY2028
Teachers Retirement Association	July 1, 2022-June 30, 2026	FY2028
State Patrol Plan	July 1, 2023-June 30, 2027	FY2029
MSRS Correctional Plan	July 1, 2023-June 30, 2027	FY2029
Judges Plan	July 1, 2023-June 30, 2027	FY2029
Public Employees Police and Fire Plan	July 1, 2023-June 30, 2027	FY2029
PERA Correctional Plan	July 1, 2023-June 30, 2027	FY2029

<sup>2</sup>“Delivery Date” means as early as possible during the fiscal year (July 1 to June 30) that includes the date the plan’s actuary issued the experience study. The pension plans’ actuaries do not complete the experience study until late in the fiscal year that is the first fiscal year following the last fiscal year in the study period (i.e., June) or early in the fiscal year that is the second fiscal year following the last fiscal year in the study period (i.e., July or August). Delivery during the fiscal year provided in this column is intended to give the Retained Actuary time to perform the review and produce a report before the end of the legislative session (mid-May), if possible, but no later than the end of that fiscal year (June 30).