

# Legislative Commission on Pensions and Retirement

Centennial Office Building

658 Cedar Street, 1<sup>st</sup> Floor

St. Paul, MN 55155

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## HOUSE MEMBERS

Representative Kaela Berg  
Representative Ethan Cha  
Representative Kaohly Her  
Representative Danny Nadeau  
Representative Michael Nelson  
Representative Tim O'Driscoll  
Representative Dan Wolgamott

## SENATE MEMBERS

Senator Nick A. Frentz  
Senator Jeff R. Howe  
Senator Erin P. Murphy  
Senator Carla J. Nelson  
Senator Sandra L. Pappas  
Senator Jordan Rasmusson  
Senator Judy Seeberger

## COMMISSION STAFF

Susan Lenczewski, Executive Director  
Sean Kelly, Deputy Director  
Lisa Diesslin, Commission Assistant  
Phone: 651-296-2750  
TDD: 651-296-9896  
Email: lcpr@lcpr.mn.gov  
Website: www.lcpr.mn.gov

**February 19, 2024**

Room 120, State Capitol

## MINUTES

### Call to order:

Chair Her called the meeting to order at 8:38 a.m.

### Commission Members Present:

Representatives Her, Cha, Nadeau, O'Driscoll  
Senators Frentz, Murphy, Pappas Rasmusson, Seeberger

### Commission Members Absent:

Representatives Berg, Nelson, Wolgamott  
Senators Howe and Nelson

## Agenda Items

### Approval of meeting minutes

Sen. Frentz moved approval of the February 12, 2024, meeting minutes. **MOTION PREVAILED.**

### **MOTION LCPR24- M2: Approval of actuarial assumption changes for the Minnesota State Retirement System (MSRS) General and Legislators Plans, Public Employees Retirement Association (PERA) General Plan, and Teachers Retirement Association (TRA)**

Susan Lenczewski, Executive Director, Legislative Commission on Pensions and Retirement (LCPR), reviewed the motion and attached documents.

Erin Leonard, Executive Director, MSRS, testified in support of the motion.

Doug Anderson, Executive Director, PERA, testified in support of the motion.

Jay Stoffel, Executive Director, TRA, testified in support of the motion.

Chair Her moved approval of Motion LCPR24-M2. **MOTION PREVAILED.**

## **Revisor #24- 06717 (Her/Frentz): IRAP to TRA Work Group bill**

Ms. Lenczewski reviewed Revisor #24-06717, the amendment, and the [staff summary](#).

Sen. Frentz moved [Amendment 24-06717-1A](#). **MOTION PREVAILED.**

Richard Kaspari, Benefits & Equity Representative, Inter Faculty Organization, testified in support of the bill.

Chris Dale, Senior System Director for Labor Relations, Minnesota State, testified in support of the bill.

Holly Dayton, Legislative Liaison, Teachers Retirement Association, testified in support of the bill.

Devin Bruce, Director of Legislative and Political Affairs, Minnesota Association of Professional Employees, testified in support of the bill.

Josh M. Lease, Legislative Chair, Minnesota State University Association of Administrative and Service Faculty, testified in support of the bill.

Chair Her moved Revisor #24-06717, as amended, be recommended to pass and be included in the 2024 Pension and Retirement bill. **MOTION PREVAILED.**

## **Revisor #24- 06830 (Berg/Frentz): Minnesota State Retirement System (MSRS) Administrative bill ([Staff summary](#))**

Jenkins Vangehn, Agency Policy Specialist-Legislative Liaison, MSRS, presented and testified in support of the bill.

Erin Leonard, Executive Director, MSRS, testified in support of the bill.

Sen. Frentz moved Revisor #24-06830 be recommended to pass and be incorporated into the 2024 Omnibus Pension and Retirement bill. **MOTION PREVAILED.**

## **Adjournment**

The meeting was adjourned at 9:40 a.m.