

April 18, 1979 Meeting

Room 123 Capitol
7:00 AM

The chairman, Sen. Stokowski, opened the meeting.

PRESENT: Senators Ogdahl, Renneke, C. Peterson, Stokowski, Strand
Representatives Patton, Biersdorf, Sarna, Kaley, Moe

HF 1132 (Berglin); SF () MMER: Consolidation into PERA

The bill provides for the consolidation of the Minneapolis Municipal Employees Retirement Fund into the Public Employees Retirement Assn. All employees covered by MMER would retain a savings clause right to pensions or benefits calculated under the current MMER benefit plan. All future employees would be covered by PERA. The City of Minneapolis and various other employing units presently with MMER covered employees would be required to make a contribution in addition to current PERA employer and employer additional contributions. A second social security referendum is provided for MMER-Basic members who decide not to make the increased employee contribution.

L. Martin went over the staff memo and discussion followed.

Rep. Berglin explained an amendment. Rep. Patton moved to accept the amendment which will be incorporated into the bill. Motion carried.

There will be no change in benefits either by rule or legislation; an amendment will be drafted stating that there will be no increase in benefits

Mr. J. White, Executive Secretary of the State Board of Investment, told the Commission that he feels the City of Minneapolis and taxpayers should give the State Board of Investment a trial.

HF 1132 was recommended to pass as amended.

HF 1077 (Patton), SF 1151 (Stokowski): MMER; Increased Employee Contribution Rate

L. Martin went over the memo.

The bill provides for a one percent of payroll increase in employee contributions to take place on January 1, 1980, and a second one percent increase in employee contributions to take place of January 1, 1981.

Rep. Patton moved that HF 1077 be recommended to pass as amended. Passed

Roger Strand
Secretary

E. Diebel
C. Secretary