

April 3, 1979 Meeting
Room 83 State Office Building
7:00 P.M.

MINUTES

Sen. Stokowski, chairman, opened the meeting.

PRESENT: Senators Stokowski, Ogdahl, Renneke, Strand, C. Peterson
Representatives Patton, Kaley, Moe, Sarna, Biersdorf

Also: Dr. Franklin Smith, actuary

The minutes of the March 26, 1979 meeting were approved.

Mr. Lindberg, Chairman of the Citizens' League Committee on Public Pensions, gave the committee's conclusions and results of its study.

The actuarial bill for the period March 1 to March 31, 1979 was approved for payment.

SF 958 (Stokowski); HF 914 (Patton): Statewide Public Safety Employee Retirement Funds; Continued Membership for Certain Nonsworn Current Employees. Bill was laid over from previous meeting in order that a staff amendment could be prepared. L. Martin summarized the bill.

Sen. Ogdahl moved to amend the bill on page 3, line 2, after "subdivision" insert "in a position in the same department in which the person was employed on that date". Motion carried.

Sen. Ogdahl moved that SF 958; H F 914, as amended, be recommended to pass.

The amendment stipulates that the person be employed in a position with the same department as employed the person.

SF 810 (Stokowski); HF 750 (Patton): Volunteer Firefighters' Relief Associations; prohibiting coverage for certain firechiefs

The bill prohibits members of the PERA or a local salaried firefighters relief association because of their employment as fire chief or a comparable situation from future membership in or accrual of service credit from a volunteer firefighters' relief association. S. Harrington reviewed the memo.

Rep. Patton moved the delete everything after the enacting clause amendment.
Motion carried.

The bill as amended was recommended to pass. Motion carried.

SF 771 (Stokowski); HF 749 (Patton): Teachers Retirement Fund Associations in Cities of the 1st Class; Codification of Coordinated Program

The bill codifies the coordinated programs of the Minneapolis Teachers Retirement Fund Association (MTRFA) and the St. Paul Teachers Retirement Fund Association (StPTRFA) and revises and recodifies the general statutes governing teachers retirement fund associations in cities of the first class.

Staff amendments were offered to clean up some language. Rep. Patton moved to accept the amendments. Motion carried.

The fund administrators of the three first class city TRA's stated that they were satisfied with the language of the bill. Mr. Lyle Farmer, St. Paul Teachers, asked for clarification on certain points.

Rep. Patton moved that SF 749, HF 811 be recommended to pass as amended.
Motion carried.

SF 771 (Stokowski); HF 748 (Patton): Actuarial Reporting; Implementation of a Thirty Year Amortization Period - L. Martin went over the staff memo.

Bill provides for a revision in the statutory amortization target date contained in the general actuarial reporting law by replacing the present 1997 amortization date with a 2009 amortization date; also provides for future modification of target date in the event of various increases in the unfunded accrued liabilities of the funds.

Sen. Ogdahl moved the staff amendment. Motion carried
Sen. Ogdahl moved that SF 771, HF 748 as amended be recommended to pass.
Motion carried

SF 809 (Stokowski); HF 747 (Moe): PERA Administrative Bill

The bill makes numerous administrative amendments to the Public Employees Retirement law which are technical. The bill was prepared and submitted by the PERA Board of Trustees.

Rep. Moe moved to strike Sections 13, 16, 18 and 20 from the proposed bill.
Motion carried

Staff amendments B, C, K (the Sec. 6. portion of the amendment "B" was adopted) were adopted by the Commission.

Rep. Patton moved that SF 809, HF 747 be recommended to pass as amended.
Motion carried

Mel Hansen appeared before the Commission to report on the Citizens League Report.

R. Strand
Secretary

E. Diebel
Commission Sec.