Minutes
February 14, 1978 Meeting
5:00 P.M., State Office Building

The chairman opened the meeting (Chairman Sen. Stokowski)

PRESENT: Senators Ogdahl, Stokowski, Strand, Collin Peterson Representatives Al Patton, Reding Beirsdorf, Beauchamp

The minutes of the February 7 and the January 31, 1978 meetings were approved.

HF 1861 (Reding); SF 1654 (Stokowski) - PERA Administrative Bill Bill makes changes in PERA law and related laws; specifies who are excluded from PERA because they are required to contribute to another retirement fund, definition of temporary layoff, defines dependent spouse and removes the requirement for dependency for entitlement to a surviving spouse benefit, extends the date for existing employees of labor organizations representing PERA employees to make the election to continue PERA membership, member can begin drawing early reduced retirement annuity at age 62 with at least 10 years of service, maximum refund increased to \$1500, recomputation of disability benefits, establishes a donations suspense account, allows a limited purchase of prior service for certain members, allow persons irrespective of age utilized to retire with a proportionate annuity if the person lacks ten years of service under certain conditions.

Rep. Patton moved to accept amendments A, B and C. Passed

Rep. Patton and Biersdorf moved that HF 1861; SF 1654 be recommended to pass as amended. Passed.

SF 633 (Stokowski); HF 413 (Beauchamp) MSRS: Early Retirement Reduction
Factor; Retirement Annuity Formula

Larry Martin went over the explanatory memo.

Bill provides for a slight increase in the percentage retirement annuity formula and reduces the early retirement reduction factor in certain instances.

Rep. Beauchamp moved the amendment to strike lines 10 thru 19, page 1. Passed

Discussion followed re uniformity of early retirement reduction factor for all three funds; TRA and PERA.

Rep. Beauchamp moved that the bill be laid over. Motion passed

SF 1732 (Stokowski) - Limitation on Double Dipping

Bill provides that no person while receiving a Minnesota public pension shall be entitled to accept or retain a position in public employment in Minnesota. Larry Martin went over staff memo.

Richard Nelson, Consultant, Inc., and Lloyd Berg, Minneapolis Police Relief Association explained the problems they would have with the bill.

There is need for more clarification. The staff was directed to draw up additional language. The bill was laid over.

SF 1976 (Stokowski); HF 2160 (Beauchamp) - TRA: Discontinuation of Variable Annuity

The bill provides that all TRA members presently covered by the part formulapart variable annuity program would have all future service after June 30, 1978 covered by the full formula program unless the TRA members individually elect on or before June 30, 1978 to retain the variable program coverage for future service.

Larry Martin went over the staff memo.

SF 1726 (Ogdahl); HF 1865 (Patton) Judges: Fractional Service Credit Bill provides that service credit and retirement annuity earned by members of the Uniform Judges Retirement Fund may be credited and calculated using a whole year or a fraction of a whole year. Larry Martin went over staff memo.

SF 1726 and HF 1865 was recommended to pass as amended. Passed.

HF 2023 (Patton); SF 2047 (Collin Peterson) - Highway Patrol Disability Benefits Bill makes changes concerning vesting for and payment of survivor benefits under the Highway Patrol Fund; changes are administrative, clarifying and updating the applicable provisions. Larry Martin went over the memo.

Carl Christey, Highway Patrol, spoke for the bill.

Rep. Moe moved that HF 2023; SF 2047 be recommended to pass. Passed.

E. Diebel Steno