## State of Minnesota \ LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

January 31, 1978 Meeting Room 57 State Office Building 5:00 P.M.

Chairman, Sen. Stokowski called the meeting to order.

PRESENT: Senators Stokowski, Ogdahl, Renneke, Collin Peterson Representatives Patton, Moe, Reding, Beirsdorf

SF 1809 (Strand); HF 1859 (Patton) - Exclusion of CETA Employees
Larry Martin went over memo explaining bill section by section.

The bill amends laws governing various public retirement funds in the state to exclude participants in the various programs under the federal Comprehensive Employment and Training Act in compliance with recently modified federal regulations.

The following spoke in favor of the bill: Gen. Counsel for Minnesota Counties, Fred Grim, Department of Economic Security, Wm. Bromfield, Hennepin County CETA

Bill was held over. Staff will check out the CETA amendments.

SF 1807 (Strand); HF 1858 (Patton) - Clarification of ambiguous references
Larry Martin went over staff memo explaing bill section by section.
The bill is technical, clarifying and correcting various drafting errors and omissions made in recent legislation and eliminating some of the more extreme, and now obsolete, gender references from the laws governing the Highway Patrol and the local police and paid firefighters' funds.
Amendments were approved

Bill as amended was recommended to pass. (Engrossment for Gov. Op. meeting)

SF 1808 (Strand); HF 1864 (Beauchamp) - Biennial police and fire valuations
Larry Martin sent over staff memo explaining bill section by section.
The bill requires local police and paid firefighters' relief associations to submit actuarial valuations on a biennial basis instead of present quadrennial basis. It also eliminates the separate reporting law for local police and fire funds and requires that all local police and paid firefighters relief associations, volunteer firefighters relief associations which pay monthly service pensions, and independent nonprofit firefighting corporations file actuarial valuations under the general actuarial reporting law. The penalty of loss of police and fire state aid for failure to submit a required actuarial valuation is also clarified.
Amendments were approved.

Bill as amended was recommended to pass.

## SF 1655 (Stokowski); HF 1860 (Reding) PERA: annuity payment date, elected official exclusion

Larry Martin went over memo explaing bill section by section.

The bill makes a number of necessary changes: The bill provides that persons holding elective office would be subject to the same minimum salary as applies to temporary, part time or seasonal employees for determining inclusion or exclusion; also amends a number of sections of PERA dealing with accrual of annuities or retirement benefits to accommodate the first of the month advance payment.

Amendment to change date on page 2, line 19 to March 1 was approved.

Bill as amended was recommended to pass.

SF 1654 (Stokowski); HF 1861 (Reding) PERA: Administrative Bill Larry Martin went over the memo explaing bill section by section. The bill makes a number of technical and a few substantive changes in PERA law and related laws. The bill was introduced on behalf of the PERA Board of Trustees.

Re Section 9, staff will draw up language to make other funds similar.

## SF 1654 (Stokowski); HF 1861 (Reding) - PERA Administrative Bill (continued)

Staff will draw up amendment re township assessors exclusion to be put into this bill.

Bill held over.

Paul Groschen, Executive Director of MSRS, explained some correspondence received from Congressman Ullman from Oregon re the state's deferred compensation plan. Mr. Groschen explained that this correspondence indicates that proposed regulations to do away with all deferred compensation plans will be published soon and that this includes the state's deferred compensation plan.

Sen. Stokowski will write a letter for Mr. Groschen stating that we would like the same treatment re deferred plans as the teachers and also the same as in private plans. This letter will be sent to the congressman.