

Legislative Retirement Study Commission
February 11, 1974 Meeting
Room 118, State Capitol

MINUTES

Rep. Parish opened the meeting

PRESENT: Senators Chenoweth, Ogdahl, Kleinbaum, Stokowski, Gearty, Mel Hansen
Representatives Parish, Moe, Al Patton, Cal Larson, Robt. Johnson

Minutes of the February 4, 1974 meeting were approved.

S.F. 1709 (Borden)

H.F. 1468 (Cummin- League of Municipalities - Amendment to the 1969 Guidelines Act
skey)

Rep. Cumminskey explained that H.F. 1468; S.F. 1709 is now a strike everything
after the enacting clause amendment, raising contributions from 6% to 8%.

Dean Lund, League of Minnesota Municipalities, spoke for the bill and/or
amendment.

Dick Feider, Minnesota Police & Police Officers, and Robert Wetherille, Jr.,
Fire Fighters organization, were opposed to the amendment.

The range of contributions across the state is at 6%--under the guidelines.
The fire and police groups are willing to meet with the League.

S.F. 3080 (Kleinbaum)

H.F. 2990 (Patton) - Correctional Employees - certain employees at state
reformatory

Sen. Kleinbaum explained the bill. This bill would add 55 employees to the
correctional plan in MSRS. (35 special teachers and 20 tradesmen).

Mel Hansen moved to amend as follows:

Page 2, line 8, after "personnel" insert "certified as being"

Page 2, line 9, after "supervision" insert "of inmates"

Passed

Sen. Kleinbaum moved that S.F. 3080; H.F. 2990 be recommended to pass as
amended. Motion carried

S.F. 2762 (Doty)

H.F. 2636 (Ulland) - Adjustment of PERA Annuities

Rep. Ulland explained the bill. This bill adjusts annuities for certain
retired members of PERA who retired between 3/31/73 and 6/30/73.

It was concluded that there is need for cost figures before acting on this bill.
Also, staff is to get all the facts; whether the retirement was mandatory, etc.

Mr. Harvey Schmidt advised that the adjustable fixed benefit fund should also
be looked at in connection with this problem--those who retired on the 5 high.

This bill was laid over for 2 weeks.

Deferred Annuities - Staff Memo

Mr. Moulton reviewed the memo . This memo dealt with the question as to whether the commission wished to extend to "holders of deferred pensions, credit benefit due to adoption of the 5% interest assumption.

Sen. Ogdahl moved that a bill be drawn up to give the deferred pensions what they are supposed to have--have a bill drawn to accomplish this purpose.

Discussion as to percentage: Should be equal amounts for all the funds.

Re: Letter/ memo from Paul Groschen, MSRS, re Judges

Sen. Ogdahl moved that a bill be drawn up. Motion carried.

Donald M. Moe, Secretary

E. Diebel, Steno/