

House Pensions and Retirement Subcommittee Meeting

February 19, 1973
7 to 10:00 P.M.
Room 125, State Capitol

Mr. Moe called the House Pensions Subcommittee to order immediately following the LRSC meeting in Room 125, and took the following action:

H.F. 540 (Parish) - Investment Board Housekeeping Bill - Passed as amended
S.F. _____ by Mr. Moe (see attached amendment).

H.F. 265 (Parish) Golden Valley Firemen's Relief Assn. (Parish motion) Passed
S.F. 228 (Lewis)

H.F. 262 (Pehler) Highway Patrol Bill - Passed as amended by Mr. Moe
S.F. 233 (Kleinbaum) (See attached amendment)

H.F. (Ojala) Hoyt Lakes Fire Assn. - Passed (Moe motion)
S.F. 368 (Perpich)

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M.S. Chapter 352D - Recod Bill - Unclassified Employees Option Plan (laid over)

Rep. Cal Larson excused from meeting.

Don Moe, Chairman

Eleanor Diebel
Steno

Mr. Moe moved that H.F. 540, the typewritten bill, be recommended to pass as approved by the Legislative Retirement Study Commission, including the following amendments:

Page 4, line 21, after "share" insert "of both funds"; line 23 after "share" insert "of either account".

Page 10, line 16, at the end of the line after "of", insert "that portion of"; line 17, after "association" insert "invested in the Minnesota supplemental retirement fund".

Page 11, line 21, after "percent of" insert "that portion of"; and in the same line after "association", insert "invested in the Minnesota supplemental retirement fund".

On page 11, renumber Sec. 6 to Sec. 7; and Sec. 7 to Sec. 8.

Mr. Moe moved that H.F. 262, the typewritten bill, be recommended to pass as approved by the Legislative Retirement Study Commission, including the following amendment:

Page 2, lines 23 and 24, reinstate the stricken language; and in line 24, in the restored language, strike "\$200" and insert in lieu thereof "\$400".