

Legislative Retirement Study Commission Meeting
March 4, 1971 - Room 112

PRESENT: Senators Ogdahl, Mel Hansen, Parish, Josefson, O'Neill
Representatives Sillers, Forseth, Cal Larson, McMillan, Moe

Letter placed on file re the TRA Executive Secretary salary.

Bill from Stennes and Associates in the amount of \$1,320.00 for actuarial services from January 1, 1971 to January 31 approved for payment.

MAFB Housekeeping bill: - Sen. Ogdahl moved that this bill be approved by the Commission. Motion Carried

Bill establishing a "Gains and Loss" account:- Sen. Mel Hansen moved to accept number (2) of the suggested amendments to the bill. Motion Carried.

Rep. Cal Larson moved that suggested amendment No. (4) also be accepted.

Sen. Parish moved that in suggested amendment No. (4), the 4th line of the proposed new language, strike the words "have their main" and insert "having registered". Motion Carried.

Cal Larson reworded his amendment to include Sen. Parish's amendment and that No. (4) be accepted with modifications as to qualifying requirements for investments. Motion Carried.