

LEGISLATIVE RETIREMENT STUDY COMMISSION

January 25, 1971 Meeting 4:00 P.M., Room 125

Commission Action

PRESENT: Senators Josefson, Mel Hansen, O'Neill, Parish
Representatives Don Forseth, Sillers, Brown, McMillan, Cal Larson, Moe

Also, Dr. Franklin Smith, actuary

1. Mr. Blixt presented a special retirement fund bill for unclassified people in state employment.

Action - Mr. Blixt will give the Commission further explanations of the proposed legislation, including survivor benefits, interest and further explanation of the concept of this bill in relation to all four funds.

Mr. Blixt, Mr. Moulton and Mr. Testin will discuss the possible legislation and the matter of putting it in bill form.

2. League of Minnesota Municipalities has requested a night meeting.

ACTION - It was suggested that this meeting be a joint meeting of the Commission and the pension committees of the House and Senate.

Meeting is set for February 10, 8 PM, Room 123.

Chairman of the Governmental Operations Committee will receive a notice of this meeting.

3. TRA - Mr. Harvey Schmidt requested that the date of the TRA survey requirement be changed to June 30, 1972 - one year later.

ACTION - Sen. Mel Hansen moved that Mr. Schmidt's request for a survey one year later on June 30, 1972 be put in bill form. CARRIED.

Dr. Smith went over the TRA Valuation as of June 30, 1970.