## LEGISLATIVE RETIREMENT STUDY COMMISSION MEETING Thursday, January 21, 1971

## PRESENT: J. A. Josefson, O'Neill, Ogdahl, Parish, Mel Hansen, Don Moe, D. H. Sillers, Cal Larson, Helen McMillan, Forseth

## Commission Decisions:

The present officers of the Commission will continue to serve until 7/1/71.

Mr. Moulton and Mr. Testin will attend the League of Municipalities meeting on 1/30/71 re fire and police pensions to be held in Richfield at the request of the League.

The staff will write an analysis of each House and Senate pension bill before it is heard by either House or Senate committees.

TRA Annual Report was received and placed on file.

TRA Deferred Pension Bill - Mr. Schmidt explained the bill.

Motion was passed that this be put in bill form and presented.

A motion was passed that the Commission go ahead on the deferred annuity problem for PERA and MSRS.

Staff Memo - <u>Sharing of Financing of Statewide Plans</u> - Mr. Moulton went over the memo. Further study and discussion.

Duluth Memorial Hospital Bill. Mr. Testin explained the bill.

A motion was passed that the Duluth Hospital bill should be introduced as drawn during the interim and that any necessary amendments shall be sought in the committees. (Problem - amendments will be necessary to insure continued PERA membership for hospital employees of the Duluth Hospital).