

STATEWIDE SUBCOMMITTEE MEETING - ~~July 17, 1970~~ - 2:00 pm - PERA Board Room

Meeting opened by chairman, Mel Hansen.
Minutes of previous meeting approved.

PRESENT: Sen. Mel Hansen, Harmon Ogdahl, J. A. Josefson, C. Sommer
Rep. Cal Larson

STAFF MEMO - Comparison of Surveys for TCL Plan Fund - Blair Testin went over memo with the Commission. Discussion followed.

Mr. Dave Doty, attorney for the MTC, represented Mr. Les Bolstad who could not be present.

Mr. Cal Larson moved that a letter be sent from this Subcommittee to the Transit Pension Board concerning the status of those employees transferred from the Zepher Lines. MOTION CARRIED.

Mr. Doty explained that the 7.42 million deficit assumes that there is going to be a new owner. The current employee past due liabilities are not in that.

PERA POLICE & FIRE FUND - Staff Memo - Consideration of Highway Patrol Formula: - Blair Testin went over the memo and discussion followed.

COMMENTS: Dick Nelson, Minnesota Police Pension Council, distributed copies of a resolution and changes adopted at their convention. (Copies in Commission folders) Comments were also made by Mr. Ed. Bolstad, Mr. Robert Wetherille, Jr., Mr. Ousdigian.

Relative to Resolution #4, adopted at the Convention, Sen. Ogdahl moved that a simplified proposal be presented to the whole committee to look at. CARRIED.

Mr. Commission made no recommendation at this point on Resolution 3 and 4.
Mr. Ousdigian stated he felt that access to the old law should be retained.

GENERAL STATEWIDE SUPPLEMENTAL FUND: -
Staff Memo - Concept and Approach to a General Statewide Supplemental Fund.
Memo was gone over and discussed.

COMMENTS: - Dr. Leo Bernat advised that he has not had a chance to talk with the teachers about this; that there is a conflict of interest; that they are aware of the problem but have nothing to say as to the Federation's position at this moment.

Mr. Robert Reed, MEA, said that there should be some guidelines set up. Have not determined the specifics of this. Agree with most of the provisions; disagree with the deferred pension age. Wants those teachers retiring at age 55 to be able to get deferred payment from the supplemental also.

Mr. James Jacobs, Director of Special Services for the Minnesota School Boards, furnished copies of a statement relative to his group's reaction to the subject of the supplemental pension program:

1. Discontinue authority for future supplemental pension program development and strive to improve the benefits of the primary pension funds.
2. "Study the feasibility of establishing a general supplemental fund for all public employees utilizing the concept of the tax sheltered personal annuity programs."

Sen. Ogdahl moved that the staff research supplementals and bring back information as it relates to the meet and confer law -- the ones that are used validly and invalidly.

Mr. Wormonger (?) - School Administrators, said he thought it was an individual proposition between teachers and an insurance company.

TRA HOUSEKEEPING PROPOSALS:-

Mr. Harvey Schmidt, TRA, discussed and presented the Housekeeping Changes for TRA. Relative to change #17, Mr. Schmidt will send the Commission a memo on this.

Sen. Josefson moved that changes 1 to 20 be adopted and a bill drafted, with the exception of #17. Motion carried.