

PERA SUBCOMMITTEE MEETING
September 24, 1970, Room 125

PRESENT: Rep. Sillers, chairman; Sen. Baldy Hansen and Sen. Josefson

Minutes of August 19 meeting were read and approved.

Mr. Jim Jacobs, Special Services of the School Board Association:

Support full funding of improvement for members in the manner in which employer and employee share equally.

Lend support to concept of relating benefits earned to a formula.

Deficits and retroactivity. Board of Directors have taken a position in which they feel that the benefits for the employee should accrue for service rendered from date of enactment of the improved program rather than retroactive to some number of years in the past.

Does not feel that the local property tax base should be further burdened.

Would like to work with PERA in the development of proposals as they are submitted to the Legislature.

Want employer representation on the PERA Board of Directors.

Mr. Jacobs stated that they do not have any specific legislative proposals at this time. After a talk with their Board, will contact the Commission.

Mr. Ousdigian told the Commission that there are 30 members in their legislative committee, representing various governmental units, representing all the viewpoints of these governmental units. Only a member of the fund can serve on the Board.

Dr. Smith: Cost factor of the PERA proposals and requests - 7 and 7 and 3-1/2.

The problem of portability of pension funds was deferred. Will talk it over with Mr. Moulton and Dr. Smith.

Letter from Mr. Ousdigian relative to PERA inequities under present law. It was decided to defer this subject for future study and consideration. Commission to take a look at it.

Recodified PERA Bill: Sec. 1, Subd. 2 (f). Josefson motion to change to 120 days.
CARRIED

Mr. Enger appeared before the Commission. Stated he was a registrar of deeds for 42 years. The problem is that older service people were not able to contribute to a pension; there was none available to them.