

LEGISLATIVE RETIREMENT STUDY COMMISSION

November 20, 1970 Meeting - Room 125

MINUTES

PRESENT: Senators Josefson, Mel Hansen, Ogdahl Baldy Hansen  
Representatives Sillers, Forseth, Jos. O'Neill

Minutes of previous meeting approved.

PERA SUBCOMMITTEE REPORT - Rep. Sillers, chairman -

Mr. Sillers advised that the PERA Subcommittee recodified basic law bill was ready for approval. Sen. Baldy Hansen moved that the Commission accept the report of the PERA Subcommittee chairman and let the bill proceed. CARRIED.

MINNESOTA SCHOOL BOARD ASSOCIATION - Mr. Jim Jacobs discussed the following points:

1. TRA and MSRS - the State of Minnesota is the employer.
2. PERA - the employer is the governmental subdivisions.
3. Proposes that the Board of Trustees be increased from 12 to 15, composed of the State Auditor, State Insurance Commissioner, State Treasurer, designated persons from the League of Municipalities, Association of Counties and school board association, plus 9 elected at large.
4. Feels that direct employer communication would be beneficial for improving communications.

Mr. Ousdigian conveyed Mr. McNulty's opinion that the PERA Board will be opposed to Mr. Jacob's proposal. Feels that the interim commission represents the interest of the employer as well as the employees. Mr. Ousdigian asked that action be postponed until he reports to the PERA Board of Trustees.

[ FERGUS FALLS FIRE DEPARTMENT RELIEF BILL - Statewide Subcommittee recommended this bill for approval. Bill approved by full commission. Motion carried.

[ MSRS HOUSEKEEPING BILL - Statewide Subcommittee recommended approval. Bill approved by full commission. Motion carried.

RA PLAN TO UPGRADE RETIRED TEACHERS - Mr. Harvey Schmidt explained the proposal. There would be a minimum adjustment of \$10. This proposal follows the philosophy of H.F. 1. This proposal was accepted by the full commission. Motion carried.

Mr. Emil Anderson - State Aid bill. Mr. Anderson explained the bill. It was decided there is more work to be done on this bill and that the subject will be taken up again

[ STAFF MEMO - Metro Agency Pension Problems - Staff went over the memo and discussion followed. The staff will study the problem further and the subject will be taken up again.

[ The MSRS bill, including the 5 high year proposal, will be studied further and taken up at a later date.