

Legislative Retirement Study Commission Minutes

March 27, 1969 Meeting - Room 125 - 4:00 P.M.

PRESENT: Harmon Ogdahl, chairman - Mel Hansen, Sommer, Grittner  
Tomczyk, Cal Larson

Re: TRA Tax Allocation amendment - corrected amendment attached.

DIRECTIONS TO MR. MOULTON:

Draft a letter to the auditor from the Retirement Commission stating that this is the language and this is what we meant by it. We want a letter back from the auditor stating he understands what we mean and agrees that the language says just that.

Sen. Grittner moved that this language be given to the two committee chairmen.

Copy of letter written by the Commission to Mr. Mattheis, Department of Education re Title 1 and 3. This is to be filed and the Commission will be advised by Mattheis.

S.F. 973 (Ashbach) Falcon Heights Fire Department Relief Association  
Commission recommends this bill.

S.F. 1006 - H.F. 1268 Firemen's Relief Association of the city of Anoka.  
Commission recommends this bill.

S.F. 1159 (Ashbach) Certain Non-Profit Corporations:  
Senator Ashback talked about this bill:

This is a private fire department formed into a corporation.  
About 20 corporations like this in Minnesota  
Corporation owns all the equipment  
They are receiving a premium tax  
Asking for the same retirement benefits as other public employees  
have in Ramsey County.

Need actuarial surveys - talking about 20 such corporations - need to know what is authorized here.

Senator Ashback to furnish the commission with the 20 names and also the actuarial survey.

Might limit this to Ashbach's bill only.

Amendment as originally proposed by Sen. Hansen and Mr. Moulton:

Section 1. Minnesota Statutes 1967, Section 354.201, Subdivision 3, is amended to read:

Subd. 3. The state's obligation under this section to a teachers retirement fund association in a city of the first class is an amount equal to the average amount, expressed as a percentage of payroll, that the state of Minnesota would be is required to pay annually for all contributing members of the associations-under-the state teachers retirement fund program multiplied-by-the-number-of-contributing-members-of-the associations-in-each-of-the-said-cities-of-the-first-class-each year,-but- including social security taxes. This percentage of payroll shall be based on the budget estimate amount made by state teachers retirement ~~fund~~ association for the current year, including social security taxes. This percentage shall be applied <sup>to payroll</sup> ~~to~~ <sup>the total salary reported in</sup> the total annual salary information furnished by each teachers retirement fund association in a city of the first class to the state auditor in compliance with subdivision 2 of this section to determine the state's obligation to each teachers retirement <sup>fund</sup> association in each city of the first class. Any amount by which subsequent actual experience may deviate from the amounts allocated through the foregoing estimates shall be adjusted on succeeding allocations to said associations in cities of the first class. In no event shall the state's obligation be in excess of the amount required to be certified by such associations under applicable law to the proper authorities who have charge of the levying of taxes for school purposes.