

MINUTES - Legislative Retirement Study Commission Meeting  
January 28 - Room125 - 9:00 A.M.

1969

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Thor Anderson suggestion re Commission analysis of House and Senate bills introduced:

Write a memo describing what the bill does as quickly as possible with a comment as to whether the Commission favors it or doesn't favor it - that way we won't have to go over each bill by the Commission.

Sen. Ogdahl to go over these memos, and if the chairman thinks a memo should come before the Commission, he could refer it.

It was suggested that two different colors of paper be used for these memos.

One with STAFF ANALYSIS

One with COMMISSION REPORT (?)

Discussion re special bills concerning person individual pension claims.

Sen. Dosland suggested a claim bill could be paid by directing PERA to make such payment. It's not a claim bill; it's a private pension bill --

Mr. Moulton was directed to check with the revisor of statutes to see if such bills can be handled this way.

Thor Anderson: It would be the sense of the Commission that we handle these special bills as claim bills - if it meets with the rules.

DIRECTION TO EXEC. SEC.:

Check out the rules;

Neither the House or the Senate should take up these bills until the matter is worked out.

Analysis of S.F. 179:

T. Anderson moved that the Commission recommendation be that the Legislature pass this bill. CARRIED.

RE: PERA LEGISLATIVE PROPOSALS AND RECOMMENDATION FOR FINAL REPORT:

Thor Anderson suggested that one of the Commission recommendations be that the interest assumptions of these funds be 3-1/2% and have the bill prepared and also require that for two or three years the the actuarial report should include the 3% assumption.

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Sen. Grittner would like it to be the sense of the Commission that we do not have any objection to making studies of higher than 3-1/2% interest.

Thor Anderson directed the following for content in the final report:

That it be the commission's recommendation as to PERA program that the Commission at this time not recommend its adoption; that the Commission further recommend passage by the Legislature of a bill appropriating money to the Commission for the purpose of recodifying the PERA law both as to its substance and administrative provisions. (off record - also to include the Highway Patrol).

Mr. Moulton was directed to outline something on this subject for later Commission approval. Mr. Moulton is to check with Senator Grittner on this.

TO: Legislative Retirement Study Commission/

DATE: January 28, 1969

FROM: Frank V. Moulton

Copies of several bills have reached the Commission that are designed to inadvertently apply to more people than the author of the bill intended. Sometimes these special person bills actually do remedy a flagrant injustice.

I would like some Commission direction as to the manner in which they desire handling of these bills.

I assume there should be a memo attached to each such bills or non such bills to avoid the possibility that the omission of a memo might be construed as a favor to an author of an individual bill.

