

# **Legislative Commission on Pensions and Retirement**

## Saturday, May 17, 2025, 6:30 PM, Room 123 State Capitol

Note: Due to the fluid nature of floor sessions and committee meetings, date and time are subject to change with relatively short notice

# **AGENDA**

1. Approval of the April 22, 2025, meeting minutes.

#### Chair

Sen. Nick A. Frentz

#### Vice Chair

Rep. Leon Lillie

### Secretary

Sen. Jeff R. Howe

#### Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

Rep. Dan Wolgamott

### **Commission Staff**

Susan Lenczewski, Executive Director Aleena Wilson, Analyst Lisa Diesslin, Commission Assistant

Website: www.lcpr.mn.gov

- 2. **2025** Omnibus Pension and Retirement Bill; <u>SF 2884 (Frentz)</u>; <u>HF1889 (O'Driscoll/Lillie)</u>.
  - Delete-everything amendment S2884-DE1. The delete-everything amendment contains the language of the bills passed by the Commission as of the April 22, 2025, meeting.
    - o General summary of S2884-DE1
    - o Section-by-section summary of S2884-DE1
    - o List of source bills for S2884-DE1
  - Amendment S2884-13A (benefit improvements and funding for public safety and teachers)
    - Summary of Amendment S2884-13A
    - o Senate Fiscal Analysis spreadsheet
  - Amendment S2884-5A (work group on probation/911 plans passed by the Senate Finance Committee on May 13)
  - Amendment S2884-4A (work group on probation/911 plans)
  - Amendment S2884-12A (duty disability benefits)
  - Amendment S2884-2A (Secure Choice Retirement Program passed by the Senate State and Local Government Committee on May 13)
    - o Summary of Amendment S2884-2A
  - Amendment S2884-9A (combines Amendments S2884-3A, related to PERA SVF Plan amortization, and S2884-8A, containing the language of SF3467-Rasmusson/Frentz, making corrections, clarifications, and technical changes - which were both passed by the Senate State and Local Government Committee on May 13, and makes other changes suggested by the Revisor)
    - o Summary of Amendment S2884-9A
  - Motion authorizing staff to make any necessary technical corrections
  - Adoption of <u>SF 2884 (Frentz)</u>; <u>HF 1889 (O'Driscoll/Lillie)</u>, as amended, as the 2025 Omnibus Pension and Retirement Bill

**PUBLIC TESTIMONY**: Because public testimony was taken when the bills included in the omnibus deleteeverything amendment were previously heard, no additional in-person or written testimony will be taken.