



# Legislative Commission on Pensions and Retirement

Tuesday, April 22, 2025, 5:30 PM

Room 123, State Capitol

## Agenda

### Chair

Sen. Nick A. Frentz

### Vice Chair

Rep. Leon Lillie

### Secretary

Sen. Jeff R. Howe

### Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

Rep. Dan Wolgamott

### Commission Staff

Susan Lenczewski,

Executive Director

Aleena Wilson, Analyst

Lisa Diesslin,

Commission Assistant

Website: [www.lcpr.mn.gov](http://www.lcpr.mn.gov)

1. Approval of the April 8, 2025, meeting minutes.
2. [Motion LCPR25-M1](#): Approving changes to actuarial assumptions for:
  - MSRS State Patrol, Correctional, and Judges Retirement Funds
  - PERA Police and Fire and Correctional Retirement Plans
3. Motion LCPR25-M2: Approving changes to actuarial assumptions regarding combined service annuities for:
  - MSRS General, State Patrol, and Correctional Retirement Funds
  - PERA General, Police and Fire, and Correctional Retirement Plans
  - Teachers Retirement Association (TRA)
  - St. Paul Teachers Retirement Fund Association (SPTRFA)
4. [Revisor# 25-05437](#): Firefighter Relief Associations; Repealing the Investment Business Recipient Disclosure annual reporting requirement. *(laid over from the April 1 meeting)*
  - [Summary](#) from the April 1 meeting *(drafted to LCPR30-030)*
5. Recommendations of the MSRS Correctional Plan Eligibility Work Group.
  - Proposed legislation: [LCPR25-003](#)
  - [Amendment LCPR25-003-1A](#)
  - [Amendment LCPR25-003-2A](#)
  - [Summary](#) of Work Group, Proposed Legislation, and Amendments

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6. [SF 1986 \(Kupec\)](#); [HF 1779 \(Wolgamott\)](#): PERA General and MSRS General plans; Authorizing an unreduced early retirement annuity for probation agency employees; adding a definition for probation agency employee; increasing employee contributions for probation agency employees. (*laid over from the March 25 meeting*)
- [Amendment S1986-1A](#)
  - [Amendment S1986-2A](#) - adopted by the Commission on March 25
  - [SF1986-HF1779 Summary](#) from the March 25 meeting

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**PUBLIC TESTIMONY:** Persons interested in testifying must email Lisa Diesslin at [lisa.diesslin@lcpr.mn.gov](mailto:lisa.diesslin@lcpr.mn.gov) by **5:00 PM on Monday, April 21**, identifying the specific agenda item on which you would like to testify, your name, organization and title (if applicable), email address, and phone number. Testimony is limited to the items on the agenda.

**NOTE:** For access to the Capitol after 4:30 PM, use the emergency call box button located on the ground floor level underneath the south steps. The State Patrol will answer and will send an officer to let you in.