



# Legislative Commission on Pensions and Retirement

Tuesday, April 1, 2025, 5:30 PM  
Room 1150, Minnesota Senate Building

## Agenda

### Chair

Sen. Nick A. Frenz

### Vice Chair

Rep. Leon Lillie

### Secretary

Sen. Jeff R. Howe

### Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

Rep. Dan Wolgamott

### Commission Staff

Susan Lenczewski,

Executive Director

Aleena Wilson, Analyst

Lisa Diesslin,

Commission Assistant

Website: [www.lcpr.mn.gov](http://www.lcpr.mn.gov)

1. Approval of the [March 25, 2025](#), meeting minutes.
2. [SF 1122 \(Frenz\)](#); [HF 139 \(O'Driscoll\)](#): PERA Police and Fire Plan; State Patrol Plan; Increasing COLAs; eliminating the waiting period for a COLA for the PERA Police and Fire Plan.
  - Staff review: Aleena Wilson ([S1122-H0139 Summary](#))
  - Testifiers:
    - Erin Leonard, Executive Director, Minnesota State Retirement System (MSRS)
    - Doug Anderson, Executive Director, Public Employees Retirement Association (PERA)
    - Mike LeDoux, President, MN State Patrol Troopers Assoc. (MSPTA)
      - [Handout 1](#), Highlighted LCPR principles
      - [Handout 2](#), COLA study presentation
    - David Titus, Deputy Director, MN Police & Peace Officers Assoc. (MPPOA), retired police officer
    - Scott Vadnais, President, MN Professional Fire Fighters (MPFF)
    - Brad Jacobsen, retired police officer
    - Karen Fasulo, surviving spouse of Edina firefighter Wally Fasulo
    - Brian Rice, attorney, lobbyist, MN Retired Police Pension Assoc.
      - [Excerpt from the LCPR COLA Study](#)
      - [Purchasing Power Protection slide](#)
    - Adam A. Grobove III, retired peace officer; Board Member, Peace Officer Pension Association-MN; Elected Official of a Township in Chisago County with Fire & Peace Officer retirees
  - Submitted testimony:
    - [Hennepin Co. Assoc. of Paramedics and EMTs](#) (HCAPE) letter in support of the bill; submitted by Shane Hallow, President
    - [Rob Molstad](#), retired, St. Louis Park Police Department
    - [Minnesota Sheriffs' Association](#) letter in support of the bill; submitted by James Stuart, Executive Director

3. [SF 3192 \(Frentz\); HF 2821 \(O'Driscoll\)](#): PERA General Plan; Increasing the postretirement adjustment; revising the expiration of the additional employer contribution
  - Staff review: Aleena Wilson ([S3192-H2821 Summary](#))
  - Testifier:
    - Doug Anderson, Executive Director, PERA ([Exhibit HF2821](#))
  
4. [Bill draft LCPR25-031 \(Pappas\)](#): PERA; Expanding the privatization chapter to cover all governmental subdivisions that privatize, not just medical facilities; modifying the withdrawal liability calculation.
  - Staff review: Susan Lenczewski ([LCPR25-031 Summary](#))
  - Testifier:
    - Doug Anderson, Executive Director, PERA ([Example of Privatization Bill Impact on an Employer](#))
  
5. [Report](#) of the Amortization Work Group.
  - [Bill draft LCPR25-009](#): Amortization Work Group bill
  - [Amendment LCPR25-009-1A](#)
  - [First Amendment to the Standards for Actuarial Work](#)
  - Staff review: Susan Lenczewski
  - Testifiers:
    - Erin Leonard, Executive Director, MSRS
    - Doug Anderson, in two capacities:
      - 1) on behalf of the Amortization Work Group ([Amortization Work Group Presentation](#))
      - 2) as Executive Director on PERA's Board position
    - Tim Maurer, Executive Director, TRA ([Layered Amortization Considerations for TRA](#))
    - Phill Tencick, Executive Director/CIO, St. Paul Teachers
  
6. [Bill draft LCPR25-030](#): Firefighter Relief Associations; Repealing the Investment Business Recipient Disclosure annual reporting requirement.
  - Staff review: Susan Lenczewski ([LCPR25-030 Summary](#))
  - Testifier:
    - State Auditor Julie Blaha

---

**PUBLIC TESTIMONY:** Persons interested in testifying must email Lisa Diesslin at [lisa.diesslin@lcpr.mn.gov](mailto:lisa.diesslin@lcpr.mn.gov) by **5:00 PM on Monday, March 31**, identifying the specific agenda item on which you would like to testify, your name, organization and title (if applicable), email address, and phone number. Testimony is limited to the items listed on the agenda.

**NOTE:** To access the Minnesota Senate Building after 5:00, use the main entrance on the corner of University Avenue and Park Street. There will be a security guard at that entrance after hours to let you in.