



Legislative Commission on Pensions and Retirement

Tuesday, March 25, 2025, 5:00 PM

Room 123, State Capitol Building

Agenda

Chair

Sen. Nick A. Frentz

Vice Chair

Rep. Leon Lillie

Secretary

Sen. Jeff R. Howe

Members

Sen. Carla J. Nelson

Sen. Sandra L. Pappas

Sen. Jordan Rasmusson

Sen. Judy Seeberger

Sen. Bonnie S. Westlin

Rep. Ethan Cha

Rep. Josiah Hill

Rep. Danny Nadeau

Rep. Tim O'Driscoll

Rep. Terry Stier

Rep. Dan Wolgamott

Commission Staff

Susan Lenczewski,

Executive Director

Aleena Wilson, Analyst

Lisa Diesslin, Commission
Assistant

Website: www.lcpr.mn.gov

1. Approval of the [March 18, 2025](#), meeting minutes.
2. SF xxxx; [HF 2237 \(O'Driscoll\)](#): Minnesota State Retirement System (MSRS); Increasing the formula multiplier for the MSRS General Plan; increasing the postretirement adjustment for the General, Legislators, and Unclassified plans (*laid over from last meeting*).
 - [Amendment H2237-1A](#)
 - [Amendment H2237-2A](#)
 - [Amendment H2237-3A](#)
 - [Staff summary](#) from March 18 meeting
 - Commission Actuary, VIA Actuarial Solutions
 - Mark Schulte, President, Consulting Actuary
 - Testifiers:
 - Erin Leonard, Executive Director, MSRS
 - [HF2237 Benefit Enhancement Summary and Cost](#)
 - Dr. Michael J. Landers, Legislative Chair, Minnesota Retired State Employee Association (MRSEA)
3. SF xxxx; [HF 2386 \(O'Driscoll\)](#): Public Employees Retirement Association (PERA); Administrative bill.
 - [Amendment H2386-1A](#)
 - Staff review: Aleena Wilson, Analyst ([SFxxxx-HF2386 Summary](#))
 - Testifier: Amy Streng, Policy Coordinator, PERA
4. [SF 1556 \(Bahr\)](#); [HF 708 \(Scott\)](#): PERA; Adding a correctional plan member to the PERA board of trustees.
 - Staff review: Susan Lenczewski ([SF1556-HF0708 Summary](#))
 - Testifiers:
 - Doug Anderson, Executive Director, PERA ([PERA handout](#))
 - Wade Laszlo, President, Minnesota Correctional Officer Retirement Association ([MNCORA Letter of Support](#))

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5. [SF1986 \(Kupec\)](#); [HF1779 \(Wolgamott\)](#): PERA General and MSRS General plans; Authorizing an unreduced early retirement annuity for probation agency employees; adding a definition for probation agency employee; increasing employee contributions for probation agency employees.
 - [Amendment S1986-1A](#)
 - [Amendment S1986-2A](#)
 - Staff review: Aleena Wilson ([SF1986-HF1779 Summary](#))
 - Testifiers:
 - Doug Anderson, Executive Director, PERA ([PERA SF1986-HF1779 handout](#))
 - Amy Strenge, Policy Coordinator, PERA
 - Erin Leonard, Executive Director, MSRS
 - Sheri Christensen, Actuary, Gabriel, Roeder, Smith & Company ([GRS Actuarial Analysis](#))
 - Robert Wenthe, Probation Officer, Hennepin County, AFSCME Local 552, Council 5
 - Janene Altman, Probation Officer, Ramsey County
 - Jim Hawkins, Probation Officer, Ramsey County Probation
 - Submitted Testimony:
 - [Katie Marek](#), ISR/CIP Agent, Department of Corrections, MAPE
 - [Joint Document in Support](#) from MACPO, MCA, MAPE, Teamsters Local 320, AFSCME Co. 5
 - [Combined Messages of Support for SF1986 AFSME Council 5 Local 522](#) (see binder)

6. [Revisor #25-04680](#): Minnesota Secure Choice Retirement Program; Administrative bill.
 - [Amendment 25-04680-1A](#)
 - Staff review: Susan Lenczewski ([Revisor #25-04680 Summary](#))
 - Testifier: David Bergstrom, Interim Executive Director, Minnesota Secure Choice Retirement Program
 - [Presentation](#)
 - Submitted Testimony:
 - [Minnesota Chamber of Commerce](#), Brian Cook, Director of Tax, Fiscal Policy, and Elections
 - [AARP](#), Thomas Elness, State Advocacy Director

7. [Revisor # 25-04681](#): Minnesota Secure Choice Retirement Program; Adding penalties for noncompliance.
 - [Amendment 25-04681-1A](#)
 - Staff review: Susan Lenczewski ([Revisor #25-04681 Summary](#))
 - Note: Testifiers and submitted testimony are the same as for Agenda Item #6.

8. [SF 2379 \(Rasmusson\)](#); [HF 2022 \(Berg\)](#): Minnesota State; Higher education supplemental retirement plan; Increasing the supplemental plan employer match maximum from \$2,700 to \$4,300.
 - Staff review: Aleena Wilson ([SF2379-HF2022 Summary](#))
 - Testifier: Mark Grant, Governmental Relations/Lobbyist, MN State College Faculty

PUBLIC TESTIMONY: The deadline to testify was **5:00 PM on Monday, March 24.**

NOTE: The doors to the Capitol Building are locked at 5:00 PM. For access to the Capitol after 5:00, you will need to use the emergency call box button located on the ground floor level underneath the south steps. This will be answered by the State Patrol, and they will send an officer to open the door for you.