# Legislative Commission on Pensions and Retirement

Representative Tim O'Driscoll, Chair March 15, 2016, 5:30 p.m. Room 10, State Office Building

### AGENDA

- 1. Approval of minutes.
- 2. HF2807 (O'Driscoll; SF2536 (Pappas): MSRS, PERA, TRA, SPTRFA; Administrative and actuarial assumption provisions.

(Note: this bill contains the language of the administrative and actuarial assumptions bills adopted by the Commission; the five bills have been combined and introduced as a single bill. There were a few technical changes made by the Revisor, so action on this bill will be an affirmation of previous action while approving the consolidation of five bills onto one.)

- 3. HF2785 (Loon); SF2443 (Hann): Increasing lump-sum service pension maximums for defined benefit relief associations; lowering the vesting requirement for Eden Prairie VFRA firefighters returning to active service. (Note: the Commission heard this bill in draft form, applying solely to Eden Prairie. In the bill as introduced, the revisions to the service pension maximums revisions now apply to all defined benefit fire relief associations. The vesting provision (Sec. 2) remains applicable only to the Eden Prairie Volunteer Firefighter Relief Association.
- 4. HFxxxx; SF2473 (Rosen/Pappas): Implementing the recommendations of 2015-2016 Volunteer Fire Relief Association Working Group.

Testifiers: Nyle Zikmund, Chief, Spring Lake Park, Blaine & Mounds View Fire Department Kevin Wall, President, Lower Saint Croix Valley Fire Relief Association

- 5. HF659 (O'Driscoll); SF588 (Pappas): MSRS; Modifying disability application deadlines in certain instances.
- 6. HFxxxx (Metsa); SFxxxx (LCPR16-015): MSRS; Rule of 90 eligibility for certain MnDOT employees.

Testifiers: David Bergstrom, Executive Director, MSRS Lori Ross, Transportation Specialist, MnDOT

- 7. HFxxxx (Whelan, by request); SFxxxx (Revisor #15-3939): MSRS; Purchase of allowable service credit for state internship employment and Rule of 90 eligibility in certain cases.
- 8. Update on the Minnesota State Retirement System financial solvency proposal: LCPR16-012.

Presenter: Dave Bergstrom, Executive Director, MSRS

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<sup>\*\*\*</sup>If you are interested in testifying, please contact Lisa Diesslin at lisa.diesslin@lcpr.leg.mn or 651-296-6806\*\*\*

#### Legislative Commission on Pensions and Retirement March 15, 2016, 5:30 p.m.

### AGENDA, continued

- 9. Update on the Teachers Retirement Association financial solvency proposal: HF3070 (Murphy); SF2521 (Pappas).
  - Presenter: Laurie Hacking, Executive Director, TRA Testifiers: Joan Beaver, Government Relations Chair, Education Minnesota Retired Don Leathers, Legislative Co-Chair, Retired Educators Association of Minn. (REAM) Louise Sundin, Committee of Thirteen
- 10. Update on the St. Paul Teachers Retirement Fund Association financial solvency proposal: HF3085 (Albright); SF2724 (Pappas).

Presenter: Jill Schurtz, Executive Director, SPTRFA Testifiers: Mary Gilbert Dougherty, St. Paul Public School District Stephanie Pignato, St. Paul Federation of Teachers

11. Other items as designated by the Commission chair.