Legislative Commission on Pensions and Retirement

Chair: Representative Tim O'Driscoll October 13, 2015, 1:00 p.m. October 14, 2015, 9:00 a.m. Room 5, State Office Building

TWO-DAY AGENDA

October 13, 2015, 1:00 p.m.

- 1. Approval of the minutes.
- 2. Actuarial review of Minnesota retirement systems as of July 1, 2014.
 - Deloitte Consulting, Commission reviewing actuary
 - Review of the retirement plans' actuarial reports
 - Recommendation of funding policy change
 - Implications of changing the investment return assumption
- 3. Status information on Minnesota public pension plan asset investment performance.
 - Mansco Perry, Executive Director, State Board of Investment
- 4. Review of the 2008-2014 actuarial experience studies and proposed actuarial assumption changes.
 - Minnesota State Retirement System (MSRS)
 - Public Employees Retirement Association (PERA)
 - Teachers Retirement Association (TRA)

October 14, 2015, 9:00 a.m.

- 5. Continuation of items from Tuesday, if necessary.
- 6. Supplemental public pension plan financing program proposal.
 - Presentation by EPOCH International