Legislative Commission on Pensions and Retirement

Chair: Senator Sandra L. Pappas August 28, 2013 - 1:00 p.m. August 29, 2013 - 9:00 a.m. Room 123 Capitol

## **TWO-DAY AGENDA**

Note: Topic consideration may follow a different order depending on presenter/testifier availability.

- 1. Approval of minutes.
- 2. Review of current Minnesota defined benefit public employee retirement plan interest rate assumptions; first consideration.
  - Commission staff materials
  - Minnesota State Economist presentation
  - Minnesota State Board of Investment investment performance horizon information presentation
  - St. Paul Teachers Retirement Fund Association investment advisor presentation
  - Public and interested party testimony

Testifiers: Laura Kalambokidis, Minnesota State Economist Howard Bicker, Executive Director, State Board of Investment Don Leathers, Legislative Chair, REAM/Education Minnesota Retired Kim Crockett, MN Free Market Institute at Center of the American Experiment

- 3. Review of current Minnesota defined benefit public employee retirement plan post-retirement adjustment mechanisms; first consideration.
  - Commission staff materials
  - Public and interested party testimony

Testifiers: Dennis Hoelscher, retired Hennepin County deputy sheriff Kim Crockett, MN Free Market Institute at Center of the American Experiment

- 4. PERA minimum salary membership threshold and related membership inclusion and exclusion issues; first consideration.
  - Commission staff materials
  - Public and interested party testimony
- 5. Other items as designated by the Commission chair.

Upcoming Meetings:

 September 11, 2013
 1:00 p.m.
 Room 123 Capitol

 September 12, 2013
 9:00 a.m.
 Room 123 Capitol

To testify, please contact Commission Assistant Lisa Diesslin at lisa.diesslin@lcpr.leg.mn (651-296-2750)

If accommodations for the meeting under the Americans With Disabilities Act are needed, please call 651-296-2750 (651-296-9896 for TDD) as far in advance as possible.