



MEETING: Legislative Commission on Pensions and Retirement

PLACE: Room 5 State Office Building

DATE & TIME: July 30, 2012
11:00 a.m. – 1:00 p.m.

AGENDA REVISION #3:

1. Approval of prior Commission meeting minutes.
2. Consideration of proposed demographic actuarial assumption changes.
 - a. St. Paul Teachers Retirement Fund Association (*mortality, retirement age, disablement, termination, Combined Service Annuity loading, deferred annuity commencement*)
 - b. PERA-Correctional (*mortality, retirement age, disablement, annuity form, termination*)
 - c. MSRS-Correctional (*mortality, retirement age, disablement, annuity form, termination*)
 - d. State Patrol Plan (*mortality, retirement age, disablement, marital status, beneficiary age, annuity form, termination*)
 - e. Judges Plan (*mortality, retirement age, disablement, Combined Service Annuity loading*)
 - f. Legislators Plan (*mortality, retirement age*)
 - g. Elective State Officers Plan (*mortality*)
 - h. Duluth Teachers Retirement Fund Association (*mortality, retirement age, termination*)
3. Consideration of reports from the Commission reviewing actuary, Milliman, Inc.
 - a. Review of the July 1, 2011, replication actuarial valuation of the Teachers Retirement Association.
 - b. Review of the July 1, 2011, actuarial valuations of the other statewide and major local defined benefit retirement plans.
4. Update on the eligibility of Minneapolis and Fairmont for amortization state aid and supplemental amortization state aid following retirement plan mergers.

Other items as designated by the Commission chair.