



May, 8, 1989
Room 123
Capitol

13th Meeting

LEGISLATIVE COMMISSION ON PENSIONS AND RETIREMENT

MINUTES

Senator Donald M. Moe, Chair of the Legislative Commission on Pensions and Retirement, called the meeting to order at 1:30 P.M.

Commission members present:

Senators Donald Moe, Steven Morse, Larry Pogemiller, Earl Renneke, and Gene Waldorf
Representatives Robert A. Johnson, Gerald Knickerbocker, Rich O'Connor, Leo Reding, and Wayne Simoneau

A quorum was present.

Senator Moe noted that the purpose of this meeting was to consider the House and Senate major benefit increase proposals.

Lawrence A. Martin, Executive Director of the Commission, reviewed the one page Senate Pension Proposal, copies of which were provided by the Senate members to all Commission members.

Sen. Moe noted that the Senate proposal does not reduce the normal retirement age to age 62 but it does provide a Rule of 90 benefit with conditions.

Rep. Simoneau reviewed the three page House Pension Proposal, the 98 page amendment (H1302A8), and the memo dated May 4, 1989 regarding S.F. 1329; H.F. 1302. Rep. Simoneau noted that the House proposal accomplished the objectives that the Governor requested.

Discussion followed.

Sen. Pogemiller moved the Senate Proposal with an amendment permitting a choice of either the level benefit or the Rule of 90 with a three year window for Basic and Coordinated members of PERA. Discussion followed. **MOTION FAILED.**

Sen. Pogemiller requested that benefit improvements for the Legislator's Pension Plan be deleted from the House Proposal.

Rep. Simoneau agreed to vote on the House Proposal in two parts, the benefit increase proposals and the legislator's benefit improvements.

Sen. Moe called for a vote on the House Proposal as a whole. **MOTION FAILED.**

Discussion followed.

Sen. Pogemiller moved the House Proposal without benefit improvements for the Legislators Pension Plan, without benefit improvements for the PERA-P&F, the Highway Patrol and the Correctional Plans, with the option for a level benefit or the Rule of 90 with a three year window for all pension funds. **MOTION FAILED.**

The meeting adjourned at 3:30 P.M.