

PERA General Plan – Impact of SF3192/HF2821

	Current Plan	SF3192/HF2821
Annual Postretirement Benefit Increase	50% of CPI, 1% Minimum, 1.5% Maximum	100% of CPI, 1% Minimum, 1.75% Maximum
Member Contribution Rate	6.5%	6.5%
Employer Contribution Rate	6.5%	6.5%
Employer 1% Supplemental Contribution*	Stops when funding ratio is 100% (Projected 2034)	Stops when funding ratio is 98% (Projected 2034)
Funding Ratio (MVA / AAL)	89.1%	87.1%
Funding Sufficiency (MVA Basis)	2.8%	2.0%
Projected Full Funding Year	2034	2036
Sustainability Provision	N/A	1.75% cap lowers to 1.5% if plan funding ratio declines to 80% for one year or 85% for consecutive years. Cap restores to 1.75% when funding status improves.



PERA General Plan SF3192/HF2821 Purchasing Power Protection

