

1.1 moves to amend H.F. No. 1508; S.F. No. 1398, the delete everything
1.2 amendment (H1508-2A), as follows:

1.3 Page 36, after line 5, insert:

1.4 "(d) In the event the accrued liability funding ratio based on the actuarial value of
1.5 assets falls below 90 percent for two consecutive actuarial valuations, the applicable
1.6 postretirement increase must be determined under subdivision 8 until January 1 of the
1.7 calendar year next following the date on which the requirements of subdivision 8,
1.8 paragraph (c), are again satisfied."