



TO: Members of the Legislative Commission on Pensions and Retirement  
FROM: Lawrence A. Martin, Executive Director *JLM*  
RE: Clarification/Clean-Up Amendments to Document S1803-20A, the Omnibus Retirement Bill as of March 18, 2014  
DATE: March 24, 2014

Clarification/Clean-Up Amendments to the Omnibus Retirement Bill as of March 18, 2014

**Amendment S1803-21A** clarifies a portion of the Duluth Teachers Retirement Fund Association (DTRFA)/Teachers Retirement Association (TRA) consolidation article (Article 4), as follows:

- adds an omitted cross-reference to the Duluth teacher Social Security coverage provision;
- adds necessary "Minnesota Statutes" references to cross-references in an uncoded law provision;
- repositions a reference to "legal title" within a sentence in the DTRFA asset transfer section to clarify the provision;
- clarifies that TRA is the intended recipient of Independent School District No. 709 (Duluth) state aid deductions should the DTRFA not transfer full assets upon consolidation; and
- adds a contingent repealer of a special provision allowing the DTRFA to certify funds to the State Board of Investment should the DTRFA/TRA consolidation occur.

The amendment also amends the Miscellaneous Provisions article by eliminating a grammatically unnecessary reference to "valued at."

**Amendment S1803-22A** amends the Police and Firefighter Pension Changes article (Article 7), as follows:

- clarifies the portion of the article that relates to the inclusion of independent nonprofit firefighting corporations in the 2013 Supplemental Retirement State Aid by also including the intended independent nonprofit firefighting corporations participating in the voluntary statewide lump-sum volunteer firefighter retirement plan;
- clarifies the separate appropriate effective dates of the two different pension bills combined into one section in aggregating this article;
- improves the grammatical structure of the repayment of omitted 2013 Supplemental Retirement State Aid to independent nonprofit firefighting corporations; and
- corrects erroneous internal cross-references.