

_____ moves that the Legislative Commission on Pensions and Retirement approve the following replacement actuarial assumptions for the St. Paul Teachers Retirement Fund Association, beginning with the July 1, 2012, actuarial valuation, under Minnesota Statutes, Section 356.215, Subdivision 18:

Mortality Rates:

Post-Retirement Mortality for Healthy Lives

RP2000 combined mortality table projected to 2020 using Scale AA
 Males: set back one year
 Females: set back three years

Post-Retirement Mortality for Disabled Lives

RP2000 disabled life mortality table
 Males: no set back or set forward
 Females: no set back or set forward

Pre-Retirement Mortality for Healthy Lives

RP2000 combined mortality table projected to 2020 using Scale AA
 Males: Set back one year
 Females: Set back three years

Retirement Rates:

Age	Coordinated Program			
	Rule of 90		Non-Rule of 90	
	Male	Female	Male	Female
55	0.3500	0.3500	0.0700	0.0500
56	0.3500	0.3500	0.0700	0.0500
57	0.3500	0.3500	0.0700	0.0500
58	0.3500	0.3500	0.0700	0.0500
59	0.3500	0.3500	0.0700	0.0500
60	0.3500	0.3500	0.1100	0.0800
61	0.3500	0.3500	0.1500	0.1100
62	0.3500	0.3500	0.1900	0.1400
63	0.3500	0.3500	0.2300	0.1900
64	0.3500	0.4000	0.2700	0.2400
65	0.3500	0.5000	0.3100	0.3500
66	0.3500	0.5000	0.3500	0.3500
67	0.3500	0.5000	0.3500	0.3500
68	0.3500	0.5000	0.3500	0.3500
69	0.3500	0.5000	0.3500	0.3500
70	1.0000	1.0000	1.0000	1.0000

Disablement Rates:

(occurrences per 10,000)

Age	Disability
20	2
25	2
30	3
35	3
40	3
45	5
50	10
55	20
60	40
65	40

Termination from Active Status:

(occurrences per 1,000 active members)

Years of Service	Male	Female
0	400	400
1	180	180
2	140	140
3	100	100
4	60	67
5	50	59
6	45	51
7	41	43
8	37	35
9	33	31
10	29	27
11	25	23
12	20	19
13	20	15
14	20	13
15 & Over	20	13

Combined Service Annuity Loading:

2.00% load on liabilities for active members hired after May 16, 1989

Deferred Retirement Annuity Commencement:

Age 61 for Basic Plan members

Age 62 for Coordinated Plan members

Marital Status:

75% of males are married

Age of Spouse:

Males are two years older than the person's spouse