

_____ moves that the Legislative Commission on Pensions and Retirement approve the following replacement actuarial assumptions for the State Patrol Retirement Plan, beginning with the July 1, 2012, actuarial valuation, under Minnesota Statutes, Section 356.215, Subdivision 18:

Mortality Rates:

Post-Retirement Mortality for Healthy Lives

RP-2000 annuitant generational mortality table, white collar adjustment
 Males: Set back two years
 Females: Set forward one year

Post-Retirement Mortality for Disabled Lives

RP-2000 annuitant generational mortality table, white collar adjustment
 Males: Set back two years
 Females: Set forward one year

Pre-Retirement Mortality for Healthy Lives

RP-2000 non-annuitant generational mortality table, white collar adjustment
 Males: No set back or set forward
 Females: No set back or set forward

Retirement Rates:

Age	Retirements from Active Status
50	7%
51	6%
52	6%
53	6%
54	3%
55	65%
56	50%
57	30%
58	20%
59	20%
60+	100%

Disablement Rates:

Age	Age	Age
20	40	60
21	41	61
22	42	62
23	43	63+
24	44	
25	45	
26	46	
27	47	
28	48	
29	49	
30	50	
31	51	
32	52	
33	53	
34	54	
35	55	
36	56	
37	57	
38	58	
39	59	

Marital Status:

(percentage married)

Males: 85%
Females: 85%

Age of Beneficiary:

(beneficiary's age – member's age)

Males: 2 years older
Females: 2 years younger

Annuity Form:

(% of married members electing)

Annuity Form	Males	Females
Straight Life	25%	40%
15-Year Certain & Life	0%	0%
50% Joint & Survivor	15%	25%
75% Joint & Survivor	25%	30%
100% Joint & Survivor	35%	5%

Termination from Active Status:

Years of Service	Select Withdrawal Rates
1	5.00%
2	2.00%
3	2.00%

Age	Ultimate Withdrawal Rates	Age	Ultimate Withdrawal Rates
20	1.47%	40	0.40%
21	1.40%	41	0.40%
22	1.33%	42	0.40%
23	1.27%	43	0.40%
24	1.20%	44	0.40%
25	1.13%	45	0.40%
26	1.07%	46	0.40%
27	1.00%	47	0.40%
28	0.93%	48	0.40%
29	0.87%	49	0.20%
30	0.80%	50	0.00%
31	0.73%	51	0.00%
32	0.67%	52	0.00%
33	0.60%	53	0.00%
34	0.53%	54	0.00%
35	0.47%	55	0.00%
36	0.40%	56	0.00%
37	0.40%	57	0.00%
38	0.40%	58	0.00%
39	0.40%	59	0.00%
		60+	0.00%