

1.1 ..... moves to amend H.F. No. 2199; S.F. No. 1808, the delete-everything  
1.2 amendment H2199-7A, as follows:

1.3 Pages 67 to 73, delete sections 1, 2, and 3

1.4 Page 79, after line 13, insert:

1.5 "Sec. 4. **PERA-ADMINISTERED RETIREMENT PLANS; STUDY OF**  
1.6 **UPDATED MEMBERSHIP WAGE THRESHOLD FIGURE.**

1.7 (a) The Public Employees Retirement Association shall identify the options for  
1.8 revising the membership threshold salary under Minnesota Statutes, section 353.01,  
1.9 subdivisions 2a and 2b, for membership in a retirement plan administered by the  
1.10 association, shall determine the actuarial impact on the retirement plans administered by  
1.11 the association, the financial impact on participating employers, and the financial impact  
1.12 on prospective public employees of each option, and shall formulate the recommendations  
1.13 for structuring each identified option.

1.14 (b) The Public Employees Retirement Association shall report its findings and  
1.15 recommendations of its study to the chair, the vice chair, and the executive director of the  
1.16 Legislative Commission on Pensions and Retirement. The report must be filed with the  
1.17 Commission on or before February 15, 2013.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.19 Renumber the sections in sequence

1.20 Amend the title accordingly