

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-32A), as follows:

1.3 Page 166, delete lines 11 to 32 and insert:

1.4 "(e) Allowable service credit under Minnesota Statutes, section 353.01, subdivision
1.5 16, must be granted by the general employees retirement plan of the Public Employees
1.6 Retirement Association to the eligible person in proportion to the portion of the prior
1.7 service credit purchase payment amount bears to the total prior service credit purchase
1.8 payment amount required under Minnesota Statutes, section 356.551. Of the total prior
1.9 service credit purchase payment amount under Minnesota Statutes, section 356.551, the
1.10 eligible person must pay a total amount equal to the employee contribution rates in effect
1.11 during the uncredited employment period applied to the actual salary rates of the eligible
1.12 person during the period. If the eligible person begins to make the payment, Crookston
1.13 Township shall pay the remainder of the total prior service credit purchase payment
1.14 amount calculated under Minnesota Statutes, section 356.551. The executive director of
1.15 the Public Employees Retirement Association shall notify the treasurer of Crookston
1.16 Township that the member has begun paying the member contribution amount within 60
1.17 days of the receipt of that payment. If Crookston Township fails to pay its portion of the
1.18 prior service credit purchase payment amount under this section, the executive director
1.19 of the Public Employees Retirement Association shall collect the unpaid amount under
1.20 Minnesota Statutes, section 353.28, subdivision 6, paragraph (a). The eligible person
1.21 and Crookston Township may make monthly or quarterly installment payments of their
1.22 purchase payment portions, with interest on the remaining balance of the portion at an 8.5
1.23 percent annual compounded rate.

1.24 (f) Authority for an eligible person and Crookston Township to make prior service
1.25 credit purchase installment payments under this section expires on June 30, 2017, or upon
1.26 the eligible person's termination of employment by Crookston Township, whereupon any
1.27 unpaid installments are due in a lump sum."