

1.1 ..... moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything  
1.2 amendment (H2199-32A), as follows:

1.3 Page 79, after line 15, insert:

1.4 "Sec. 5. Minnesota Statutes 2010, section 353.01, subdivision 47, is amended to read:

1.5 Subd. 47. **Vesting.** (a) "Vesting" means obtaining a nonforfeitable entitlement  
1.6 to an annuity or benefit from a retirement plan administered by the Public Employees  
1.7 Retirement Association by having credit for sufficient allowable service under paragraph  
1.8 (b) or (c), whichever applies.

1.9 (b) For purposes of qualifying for an annuity or benefit as a basic or coordinated plan  
1.10 member of the general employees retirement plan of the Public Employees Retirement  
1.11 Association:

1.12 (1) a ~~member~~ public employee who first became a ~~public employee~~ member before  
1.13 July 1, 2010, is vested when the person has accrued credit for not less than three years  
1.14 of allowable service as defined under subdivision 16; and

1.15 (2) a ~~member~~ public employee who first becomes a ~~public employee~~ member after  
1.16 June 30, 2010, is vested when the person has accrued credit for not less than five years of  
1.17 allowable service as defined under subdivision 16.

1.18 (c) For purposes of qualifying for an annuity or benefit as a member of the police  
1.19 and fire plan or a member of the local government correctional employees retirement plan:

1.20 (1) a ~~member~~ public employee who first became a ~~public employee~~ member before  
1.21 July 1, 2010, is vested when the person has accrued credit for not less than three years  
1.22 of allowable service as defined under subdivision 16; and

1.23 (2) a ~~member~~ public employee who first becomes a ~~public employee~~ member after  
1.24 June 30, 2010, is vested at the following percentages when the person has accrued credited  
1.25 allowable service as defined under subdivision 16, as follows:

1.26 (i) 50 percent after five years;

1.27 (ii) 60 percent after six years;

- 2.1 (iii) 70 percent after seven years;
- 2.2 (iv) 80 percent after eight years;
- 2.3 (v) 90 percent after nine years; and
- 2.4 (vi) 100 percent after ten years.

2.5 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.6 Renumber the sections in sequence

2.7 Amend the title accordingly