02/13/12 09:56 AM **PENSIONS** LM/PO H0215-4A

...... moves to amend H.F. No. 215; S.F. No. 106, the unofficial engrossment (H0215-E1), as follows: Page 3, line 2, delete everything after "fund" and insert "until January 1, 2013." Page 3, line 3, delete everything before "The" Page 3, line 11, delete the first "the" and insert "any" Page 3, after line 12, insert: "(d) On January 1, 2013, one-half of any suspense account under paragraph (b) must be paid as an additional ad hoc postretirement adjustment to the service pensioners, disabilitants, and surviving spouses of the former Virginia fire consolidation account. The additional ad hoc postretirement adjustment for each recipient is the total amount available 1.10 for the adjustment divided by the total number of recipients as of January 1, 2013, of the 1.11 former Virginia fire consolidation account. On January 1, 2014, if the suspense account 1.12 has earned investment income equal to or greater than the preretirement interest rate 1.13 assumption applicable to the public employees police and fire retirement plan under section 1.14 356.215, subdivision 8, the balance remaining of the suspense account under paragraph (b) 1.15 must be paid as an additional ad hoc postretirement adjustment to the service pensioners, 1.16 disabilitants, and surviving spouses of the former Virginia fire consolidation account, 1.17 divided by the total number of recipients as of January 1, 2014. Nothing in this paragraph 1.18 may be deemed to authorize the payment of a postretirement adjustment to an estate." 1.19

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