



Potential Amendments to the 2012 Omnibus Retirement Bill

Amendment Packet #2

Amendment H2199-26A (Article 1) is suggested by the administrators of the Minnesota State Retirement System (MSRS), the Public Employees Retirement Association (PERA), and the Teachers Retirement Association (TRA) as an alternative to the salary scale assumptions contained in Article 1.

Amendment H2199-27A (Article 1) is suggested by the administrators of the Minnesota State Retirement System (MSRS), the Public Employees Retirement Association (PERA), and the Teachers Retirement Association (TRA) as an alternative to the payroll growth assumptions contained in Article 1.

1.1 moves to amend the amendment to H.F. No. 2199; S.F. No. 1808,
 1.2 H2199-20A (revised), as follows:

1.3 Page 3, delete lines 10 to 43 and insert:

1.4	"service							
1.5	length	A	B	C	D	E	F	
1.6	1	10.75 <u>10.50%</u>	12.25 <u>12.03%</u>	12.00%	13.00%	<u>8.00%</u>	<u>6.00%</u>	
1.7	2	8.35 <u>8.10</u>	9.15 <u>8.90</u>	9.00	11.00	<u>7.50</u>	<u>5.85</u>	
1.8	3	7.15 <u>6.90</u>	7.75 <u>7.46</u>	8.00	9.00	<u>7.00</u>	<u>5.70</u>	
1.9	4	6.45 <u>6.20</u>	6.85 <u>6.58</u>	7.50	8.00	<u>6.75</u>	<u>5.55</u>	
1.10	5	5.95 <u>5.70</u>	6.25 <u>5.97</u>	7.25	6.50	<u>6.50</u>	<u>5.40</u>	
1.11	6	5.55 <u>5.30</u>	5.75 <u>5.52</u>	7.00	6.10	<u>6.25</u>	<u>5.25</u>	
1.12	7	5.25 <u>5.00</u>	5.45 <u>5.16</u>	6.85	5.80	<u>6.00</u>	<u>5.10</u>	
1.13	8	4.95 <u>4.70</u>	5.15 <u>4.87</u>	6.70	5.60	<u>5.85</u>	<u>4.95</u>	
1.14	9	4.75 <u>4.50</u>	4.85 <u>4.63</u>	6.55	5.40	<u>5.70</u>	<u>4.80</u>	
1.15	10	4.65 <u>4.40</u>	4.65 <u>4.42</u>	6.40	5.30	<u>5.55</u>	<u>4.65</u>	
1.16	11	4.45 <u>4.20</u>	4.45 <u>4.24</u>	6.25	5.20	<u>5.40</u>	<u>4.55</u>	
1.17	12	4.35 <u>4.10</u>	4.35 <u>4.08</u>	6.00	5.10	<u>5.25</u>	<u>4.45</u>	
1.18	13	4.25 <u>4.00</u>	4.15 <u>3.94</u>	5.75	5.00	<u>5.10</u>	<u>4.35</u>	
1.19	14	4.05 <u>3.80</u>	4.05 <u>3.82</u>	5.50	4.90	<u>4.95</u>	<u>4.25</u>	
1.20	15	3.95 <u>3.70</u>	3.95 <u>3.70</u>	5.25	4.80	<u>4.80</u>	<u>4.15</u>	
1.21	16	3.85 <u>3.60</u>	3.85 <u>3.60</u>	5.00	4.80	<u>4.65</u>	<u>4.05</u>	
1.22	17	3.75 <u>3.50</u>	3.75 <u>3.51</u>	4.75	4.80	<u>4.50</u>	<u>3.95</u>	
1.23	18	3.75 <u>3.50</u>	3.75 <u>3.50</u>	4.50	4.80	<u>4.35</u>	<u>3.85</u>	
1.24	19	3.75 <u>3.50</u>	3.75 <u>3.50</u>	4.25	4.80	<u>4.20</u>	<u>3.75</u>	
1.25	20	3.75 <u>3.50</u>	3.75 <u>3.50</u>	4.00	4.80	<u>4.05</u>	<u>3.75</u>	
1.26	21	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.90	4.70	<u>4.00</u>	<u>3.75</u>	
1.27	22	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.80	4.60	<u>4.00</u>	<u>3.75</u>	
1.28	23	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.70	4.50	<u>4.00</u>	<u>3.75</u>	
1.29	24	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.60	4.50	<u>4.00</u>	<u>3.75</u>	
1.30	25	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75</u>	
1.31	26	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75</u>	
1.32	27	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75</u>	

2.1	28	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75</u>
2.2	29	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75</u>
2.3	30 or						
2.4	more	3.75 <u>3.50</u>	3.75 <u>3.50</u>	3.50	4.50	<u>4.00</u>	<u>3.75"</u>

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
 1.2 amendment (H2199-7A), as follows:

1.3 Page 42, delete lines 7 to 20 and insert:

1.4	"plan	payroll growth assumption
1.5	general state employees retirement plan of the	
1.6	Minnesota State Retirement System	3.75 <u>3.75</u> %
1.7	correctional state employees retirement plan	4.50 <u>3.75</u>
1.8	State Patrol retirement plan	4.50 <u>3.75</u>
1.9	legislators retirement plan	4.50
1.10	judges retirement plan	4.00 <u>3.00</u>
1.11	general employees retirement plan of the Public	
1.12	Employees Retirement Association	3.75 <u>3.75</u>
1.13	public employees police and fire retirement plan	3.75 <u>3.75</u>
1.14	local government correctional service retirement plan	4.50 <u>3.75</u>
1.15	teachers retirement plan	3.75 <u>3.75</u>
1.16	Duluth teachers retirement plan	4.50 <u>4.50</u>
1.17	St. Paul teachers retirement plan	5.00 <u>5.00</u> "