



Potential Amendments to the 2012 Omnibus Retirement Bill

Amendment Packet #1

Amendment H2199-10A (Article 1) is suggested by the Pension Commission staff. The amendment is a technical clarification of the interest computation period for various refund repayment interest and related provisions.

Amendment H2199-20A (Article 1) was prepared by Commission staff in response to a February 8, 2012, request to the Commission by the MSRS Executive Director. The amendment implements the statutory changes needed to accommodate the recommendations of the consulting actuarial firm retained by MSRS in the 2006-2011 Experience Study of the State Patrol Retirement Plan, the 2007-2011 Experience Study of the Judges Retirement Plan, the 2006 Experience Study of the Correctional State Employees Retirement Plan and in additional materials related to the Legislators Retirement Plan and the Elective State Officers Retirement Plan, and to accommodate the recommendations of the consulting actuarial firm retained by PERA in the 2006-2011 Experience Study of the Local Government Correctional Service Retirement Plan. The amendment reduces the interest rate assumptions of the Legislators Retirement Plan and the Elective State Officers Retirement Plan, modifies the salary scale assumptions of the Judges Retirement Plan, the State Patrol Retirement Plan, the Correctional State Employees Retirement Plan, and the Local Government Correctional Service Retirement Plan, reduces the payroll growth assumption of the Legislators Retirement Plan and the Judges Retirement Plan, and changes the amortization procedure for the Legislators Retirement Plan from a level percentage of covered payroll amortization procedure to a level dollar amortization procedure.

Amendment H2199-21A (Article 3) was drafted by Commission staff to implement the February 22, 2012, request from the Department of Human Services for additional modifications in the membership changes it recommended in the Correctional State Employees Retirement Plan. The amendment eliminates the addition of two occupational titles for which there are no incumbents and makes the inclusion of the psychiatric advance practice registered nurse occupational position retroactive to the date on which the occupational name change for the person involved was effective.

Amendment H2199-9A. (Article 4) The amendment was drafted by Commission staff at the request of the MSRS Executive Director to provide greater specificity in the change in the Health Care Savings Account administrative expense charge change.

Amendment H2199-8A (Article 6) is the suggestion of Representative Tim O'Driscoll for an actuarial study by PERA of the options for revising its minimum salary threshold for membership to replace a proposed change in the threshold figure.

Amendment H2199-11A (Article 12) was requested by the PERA Executive Director to update the effective date for the municipal contribution change in the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan.

Amendments H2199-16A, 17A, 18A and 19A (Article 13) relate to the allocation of the prior service credit purchase payment amount for the employee of Crookston township.

Three of the amendments (H2199-17A, -18A and -19A) are the redrafted potential amendments that were included in the Commission staff memo on HF 1627 (Murphy, M.); SF 1475 (Stumpf):

- H2199-17A makes Crookston Township wholly responsible for paying the prior service credit purchase payment obligation.
- H2199-18A makes the member responsible for one-half of the equivalent member contribution amount, plus interest, increasing Crookston Township's share to roughly three-quarters of the total.
- H2199-19A provides that Crookston Township and PERA split the total prior service credit purchase payment obligation.

One amendment (H2199-16A) contains the allocation of the purchase payment amount allocation suggested by the PERA Executive Director at the February 28, 2012, hearing:

- H2199-16A provides that the member pay the principal amount of the unpaid member contributions and Crookston Township pays the balance.

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 5, line 3, after "applicable" insert "annual" and delete "0.71" and insert "8.5"

1.4 Page 5, line 4, delete "0.667" and insert "8.0"

1.5 Page 10, line 5, after "applicable" insert "monthly"

1.6 Page 10, lines 33 and 34, after "percent" insert "annually"

1.7 Page 12, lines 10 and 11, after "percent" insert "annually"

1.8 Page 12, lines 20 and 32, after "applicable" insert "annual"

1.9 Page 13, line 15, after "applicable" insert "annual"

1.10 Page 14, line 8, after "applicable" insert "annual"

1.11 Page 15, lines 11 and 12, after "percent" insert "annually"

1.12 Page 16, lines 28 and 29, after "percent" insert "annually"

1.13 Page 18, lines 12 and 13, after "percent" insert "monthly"

1.14 Page 19, line 20, after "applicable" insert "annual"

1.15 Page 22, lines 5 and 21, after "applicable" insert "annual"

1.16 Page 23, lines 1 and 13, after "applicable" insert "annual"

1.17 Page 24, lines 1 and 2, after "percent" insert "annually"

1.18 Page 25, line 29, after "applicable" insert "annual"

1.19 Page 27, lines 18 and 28, after "applicable" insert "annual"

1.20 Page 28, lines 32 and 33, after "percent" insert "annually"

1.21 Page 29, line 13, after "applicable" insert "annual"

1.22 Page 30, lines 17, 18, 28, and 29, after "percent" insert "annually"

1.23 Page 31, line 12, after "applicable" insert "annual"

1.24 Page 31, line 28, after the second "applicable" insert "annual"

1.25 Page 43, lines 5 and 35, after "applicable" insert "annual"

1.26 Page 45, line 10, after "applicable" insert "annual"

1.27 Page 45, lines 30 and 31, after "percent" insert "annually"

- 2.1 Page 47, lines 10 and 11, after "percent" insert "annually"
- 2.2 Page 47, line 24, after "applicable" insert "annual"

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
 1.2 amendment (H2199-7A), as follow:

1.3 Page 37, lines 32 and 33, strike "8.5" and insert "0.0" and strike "6.0" and insert "
 1.4 -2.0 until June 30, 2042, and -2.5 after June 30, 2040"

1.5 Page 38, line 6, delete "The" insert "Except for the legislators retirement plan and
 1.6 the elective state officers retirement plan, the"

1.7 Page 38, line 7, delete "The" insert "Except for the legislators retirement plan and
 1.8 the elective state officers retirement plan, the"

1.9 Page 38, line 27, strike "4.0" and insert "3.0"

1.10 Page 38, strike lines 35 and 36

1.11 Page 39, line 14, strike "correctional state"

1.12 Page 39, strike line 15

1.13 Page 39, line 16, strike "retirement plan, and the"

1.14 Pages 39 to 42, delete lines 30 to 2 and insert:

1.15	"age	A	B	C	Ð
1.16	16	8.00%	6.90%	7.7500% <u>9.00%</u>	7.2500%
1.17	17	8.00	6.90	7.7500 <u>9.00</u>	7.2500
1.18	18	8.00	6.90	7.7500 <u>9.00</u>	7.2500
1.19	19	8.00	6.90	7.7500 <u>9.00</u>	7.2500
1.20	20	6.90	6.90	7.7500 <u>9.00</u>	7.2500
1.21	21	6.90	6.90	7.1454 <u>8.75</u>	6.6454
1.22	22	6.90	6.90	7.0725 <u>8.50</u>	6.5725
1.23	23	6.85	6.85	7.0544 <u>8.25</u>	6.5544
1.24	24	6.80	6.80	7.0363 <u>8.00</u>	6.5363
1.25	25	6.75	6.75	7.0000 <u>7.75</u>	6.5000
1.26	26	6.70	6.70	7.0000 <u>7.50</u>	6.5000
1.27	27	6.65	6.65	7.0000 <u>7.25</u>	6.5000
1.28	28	6.60	6.60	7.0000 <u>7.00</u>	6.5000
1.29	29	6.55	6.55	7.0000 <u>6.75</u>	6.5000
1.30	30	6.50	6.50	7.0000 <u>6.75</u>	6.5000

2.1	31	6.45	6.45	7.0000 <u>6.50</u>	6.5000
2.2	32	6.40	6.40	7.0000 <u>6.50</u>	6.5000
2.3	33	6.35	6.35	7.0000 <u>6.50</u>	6.5000
2.4	34	6.30	6.30	7.0000 <u>6.25</u>	6.5000
2.5	35	6.25	6.25	7.0000 <u>6.25</u>	6.5000
2.6	36	6.20	6.20	6.9019 <u>6.00</u>	6.4019
2.7	37	6.15	6.15	6.8074 <u>6.00</u>	6.3074
2.8	38	6.10	6.10	6.7125 <u>6.00</u>	6.2125
2.9	39	6.05	6.05	6.6054 <u>5.75</u>	6.1054
2.10	40	6.00	6.00	6.5000 <u>5.75</u>	6.0000
2.11	41	5.90	5.95	6.3540 <u>5.75</u>	5.8540
2.12	42	5.80	5.90	6.2087 <u>5.50</u>	5.7087
2.13	43	5.70	5.85	6.0622 <u>5.25</u>	5.5622
2.14	44	5.60	5.80	5.9048 <u>5.25</u>	5.4078
2.15	45	5.50	5.75	5.7500 <u>5.00</u>	5.2500
2.16	46	5.40	5.70	5.6940 <u>5.00</u>	5.1940
2.17	47	5.30	5.65	5.6375 <u>5.00</u>	5.1375
2.18	48	5.20	5.60	5.5822 <u>5.00</u>	5.0822
2.19	49	5.10	5.55	5.5404 <u>5.00</u>	5.0404
2.20	50	5.00	5.50	5.5000 <u>5.00</u>	5.0000
2.21	51	4.90	5.45	5.4384 <u>5.00</u>	4.9384
2.22	52	4.80	5.40	5.3776 <u>5.00</u>	4.8776
2.23	53	4.70	5.35	5.3167 <u>5.00</u>	4.8167
2.24	54	4.60	5.30	5.2826 <u>5.00</u>	4.7826
2.25	55	4.50	5.25	5.2500 <u>4.75</u>	4.7500
2.26	56	4.40	5.20	5.2500 <u>4.75</u>	4.7500
2.27	57	4.30	5.15	5.2500 <u>4.50</u>	4.7500
2.28	58	4.20	5.10	5.2500 <u>4.25</u>	4.7500
2.29	59	4.10	5.05	5.2500 <u>4.25</u>	4.7500
2.30	60	4.00	5.00	5.2500 <u>4.25</u>	4.7500
2.31	61	3.90	5.00	5.2500 <u>4.25</u>	4.7500
2.32	62	3.80	5.00	5.2500 <u>4.25</u>	4.7500
2.33	63	3.70	5.00	5.2500 <u>4.25</u>	4.7500
2.34	64	3.60	5.00	5.2500 <u>4.25</u>	4.7500
2.35	65	3.50	5.00	5.2500 <u>4.00</u>	4.7500
2.36	66	3.50	5.00	5.2500 <u>4.00</u>	4.7500
2.37	67	3.50	5.00	5.2500 <u>4.00</u>	4.7500
2.38	68	3.50	5.00	5.2500 <u>4.00</u>	4.7500
2.39	69	3.50	5.00	5.2500 <u>4.00</u>	4.7500
2.40	70	3.50	5.00	5.2500 <u>4.00</u>	4.7500

2.41 (3) service-related ultimate future salary increase assumption

- 3.1 general state employees retirement plan of the assumption A
- 3.2 Minnesota State Retirement System
- 3.3 general employees retirement plan of the Public assumption B
- 3.4 Employees Retirement Association
- 3.5 Teachers Retirement Association assumption C
- 3.6 public employees police and fire retirement plan assumption D
- 3.7 state patrol retirement plan assumption E
- 3.8 correctional state employees retirement plan of the assumption F
- 3.9 Minnesota State Retirement System

3.10	service							
3.11	length	A	B	C	D	E	F	
3.12				12.00	13.00			
3.13	1	10.75 10.00%	12.25 11.50%	11.25%	12.25%	8.00%	6.00%	
3.14	2	8.35 7.60	9.15 8.40	9.00 8.25	11.00 10.25	7.50	5.85	
3.15	3	7.15 6.40	7.75 7.00	8.00 7.25	9.00 8.25	7.00	5.70	
3.16	4	6.45 5.70	6.85 6.10	7.50 6.75	8.00 7.25	6.75	5.55	
3.17	5	5.95 5.20	6.25 5.50	7.25 6.50	6.50 5.75	6.50	5.40	
3.18	6	5.55 4.80	5.75 5.00	7.00 6.25	6.10 5.35	6.25	5.25	
3.19	7	5.25 4.50	5.45 4.70	6.85 6.10	5.80 5.05	6.00	5.10	
3.20	8	4.95 4.20	5.15 4.40	6.70 5.95	5.60 4.85	5.85	4.95	
3.21	9	4.75 4.00	4.85 4.10	6.55 5.80	5.40 4.65	5.70	4.80	
3.22	10	4.65 3.90	4.65 3.90	6.40 5.65	5.30 4.55	5.55	4.65	
3.23	11	4.45 3.70	4.45 3.70	6.25 5.50	5.20 4.45	5.40	4.55	
3.24	12	4.35 3.60	4.35 3.60	6.00 5.25	5.10 4.35	5.25	4.45	
3.25	13	4.25 3.50	4.15 3.40	5.75 5.00	5.00 4.25	5.10	4.35	
3.26	14	4.05 3.30	4.05 3.30	5.50 4.75	4.90 4.15	4.95	4.25	
3.27	15	3.95 3.20	3.95 3.20	5.25 4.50	4.80 4.05	4.80	4.15	
3.28	16	3.85 3.10	3.85 3.10	5.00 4.00	4.80 4.05	4.65	4.05	
3.29	17	3.75 3.00	3.75 3.00	4.75 3.75	4.80 4.05	4.50	3.95	
3.30	18	3.75 3.00	3.75 3.00	4.50 3.50	4.80 4.05	4.35	3.85	
3.31	19	3.75 3.00	3.75 3.00	4.25 3.25	4.80 4.05	4.20	3.75	
3.32	20	3.75 3.00	3.75 3.00	4.00 3.15	4.80 4.05	4.05	3.75	
3.33	21	3.75 3.00	3.75 3.00	3.90 3.05	4.70 3.95	4.00	3.75	
3.34	22	3.75 3.00	3.75 3.00	3.80 2.95	4.60 3.85	4.00	3.75	
3.35	23	3.75 3.00	3.75 3.00	3.70 2.85	4.50 3.75	4.00	3.75	
3.36	24	3.75 3.00	3.75 3.00	3.60 2.75	4.50 3.75	4.00	3.75	
3.37	25	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75	
3.38	26	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75	
3.39	27	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75	
3.40	28	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75	
3.41	29	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75	
3.42	30 or							
3.43	more	3.75 3.00	3.75 3.00	3.50 2.75	4.50 3.75	4.00	3.75"	

3.44 Page 42, line 12, strike the old language and delete the new language

4.1 Page 42, line 13, delete "3.25" and insert "3.00"

4.2 Page 42, after line 28, insert:

4.3 "Sec. 4. Minnesota Statutes 2010, section 356.215, subdivision 11, is amended to read:

4.4 Subd. 11. **Amortization contributions.** (a) In addition to the exhibit indicating
4.5 the level normal cost, the actuarial valuation of the retirement plan must contain an
4.6 exhibit for financial reporting purposes indicating the additional annual contribution
4.7 sufficient to amortize the unfunded actuarial accrued liability and must contain an exhibit
4.8 for contribution determination purposes indicating the additional contribution sufficient
4.9 to amortize the unfunded actuarial accrued liability. For the retirement plans listed in
4.10 subdivision 8, paragraph (c), but excluding the MERF division of the Public Employees
4.11 Retirement Association and the legislators retirement plan, the additional contribution
4.12 must be calculated on a level percentage of covered payroll basis by the established
4.13 date for full funding in effect when the valuation is prepared, assuming annual payroll
4.14 growth at the applicable percentage rate set forth in subdivision 8, paragraph (c). For all
4.15 other retirement plans and for the MERF division of the Public Employees Retirement
4.16 Association and the legislators retirement plan, the additional annual contribution must be
4.17 calculated on a level annual dollar amount basis.

4.18 (b) For any retirement plan other than the general state employees retirement plan
4.19 of the Minnesota State Retirement System or a retirement plan governed by paragraph
4.20 (d), (e), (f), (g), (h), (i), or (j), if there has not been a change in the actuarial assumptions
4.21 used for calculating the actuarial accrued liability of the fund, a change in the benefit
4.22 plan governing annuities and benefits payable from the fund, a change in the actuarial
4.23 cost method used in calculating the actuarial accrued liability of all or a portion of the
4.24 fund, or a combination of the three, which change or changes by itself or by themselves
4.25 without inclusion of any other items of increase or decrease produce a net increase in the
4.26 unfunded actuarial accrued liability of the fund, the established date for full funding is the
4.27 first actuarial valuation date occurring after June 1, 2020.

4.28 (c) For any retirement plan other than the general employees retirement plan of the
4.29 Public Employees Retirement Association, if there has been a change in any or all of the
4.30 actuarial assumptions used for calculating the actuarial accrued liability of the fund, a
4.31 change in the benefit plan governing annuities and benefits payable from the fund, a
4.32 change in the actuarial cost method used in calculating the actuarial accrued liability of all
4.33 or a portion of the fund, or a combination of the three, and the change or changes, by itself
4.34 or by themselves and without inclusion of any other items of increase or decrease, produce
4.35 a net increase in the unfunded actuarial accrued liability in the fund, the established date
4.36 for full funding must be determined using the following procedure:

5.1 (i) the unfunded actuarial accrued liability of the fund must be determined in
5.2 accordance with the plan provisions governing annuities and retirement benefits and the
5.3 actuarial assumptions in effect before an applicable change;

5.4 (ii) the level annual dollar contribution or level percentage, whichever is applicable,
5.5 needed to amortize the unfunded actuarial accrued liability amount determined under item
5.6 (i) by the established date for full funding in effect before the change must be calculated
5.7 using the interest assumption specified in subdivision 8 in effect before the change;

5.8 (iii) the unfunded actuarial accrued liability of the fund must be determined in
5.9 accordance with any new plan provisions governing annuities and benefits payable from
5.10 the fund and any new actuarial assumptions and the remaining plan provisions governing
5.11 annuities and benefits payable from the fund and actuarial assumptions in effect before
5.12 the change;

5.13 (iv) the level annual dollar contribution or level percentage, whichever is applicable,
5.14 needed to amortize the difference between the unfunded actuarial accrued liability amount
5.15 calculated under item (i) and the unfunded actuarial accrued liability amount calculated
5.16 under item (iii) over a period of 30 years from the end of the plan year in which the
5.17 applicable change is effective must be calculated using the applicable interest assumption
5.18 specified in subdivision 8 in effect after any applicable change;

5.19 (v) the level annual dollar or level percentage amortization contribution under item
5.20 (iv) must be added to the level annual dollar amortization contribution or level percentage
5.21 calculated under item (ii);

5.22 (vi) the period in which the unfunded actuarial accrued liability amount determined
5.23 in item (iii) is amortized by the total level annual dollar or level percentage amortization
5.24 contribution computed under item (v) must be calculated using the interest assumption
5.25 specified in subdivision 8 in effect after any applicable change, rounded to the nearest
5.26 integral number of years, but not to exceed 30 years from the end of the plan year in
5.27 which the determination of the established date for full funding using the procedure set
5.28 forth in this clause is made and not to be less than the period of years beginning in the
5.29 plan year in which the determination of the established date for full funding using the
5.30 procedure set forth in this clause is made and ending by the date for full funding in effect
5.31 before the change; and

5.32 (vii) the period determined under item (vi) must be added to the date as of which
5.33 the actuarial valuation was prepared and the date obtained is the new established date
5.34 for full funding.

5.35 (d) For the MERF division of the Public Employees Retirement Association, the
5.36 established date for full funding is June 30, 2031.

6.1 (e) For the general employees retirement plan of the Public Employees Retirement
6.2 Association, the established date for full funding is June 30, 2031.

6.3 (f) For the Teachers Retirement Association, the established date for full funding is
6.4 June 30, 2037.

6.5 (g) For the correctional state employees retirement plan of the Minnesota State
6.6 Retirement System, the established date for full funding is June 30, 2038.

6.7 (h) For the judges retirement plan, the established date for full funding is June
6.8 30, 2038.

6.9 (i) For the public employees police and fire retirement plan, the established date
6.10 for full funding is June 30, 2038.

6.11 (j) For the St. Paul Teachers Retirement Fund Association, the established date for
6.12 full funding is June 30 of the 25th year from the valuation date. In addition to other
6.13 requirements of this chapter, the annual actuarial valuation must contain an exhibit
6.14 indicating the funded ratio and the deficiency or sufficiency in annual contributions when
6.15 comparing liabilities to the market value of the assets of the fund as of the close of the
6.16 most recent fiscal year.

6.17 (k) For the general state employees retirement plan of the Minnesota State
6.18 Retirement System, the established date for full funding is June 30, 2040.

6.19 (l) For the retirement plans for which the annual actuarial valuation indicates an
6.20 excess of valuation assets over the actuarial accrued liability, the valuation assets in
6.21 excess of the actuarial accrued liability must be recognized as a reduction in the current
6.22 contribution requirements by an amount equal to the amortization of the excess expressed
6.23 as a level percentage of pay over a 30-year period beginning anew with each annual
6.24 actuarial valuation of the plan.

6.25 **EFFECTIVE DATE.** This section is effective the day following final enactment."

6.26 Renumber the sections in sequence

6.27 Amend the title accordingly

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 62, line 3, before "This" insert "(a)" and delete "the day following final
1.4 enactment" and insert "retroactively from August 22, 2011"

1.5 Page 62, after line 3, insert:

1.6 "(b) Service credit under the correctional state employees retirement plan rather than
1.7 under the general state employees retirement plan for the period between August 22, 2011,
1.8 and the day following enactment is contingent on the state employee and the Department
1.9 of Human Services paying the difference between the applicable employee and employer
1.10 contributions in the two retirement plans under section 352.017, subdivision 2."

1.11 Page 62, line 17, delete "clinical program therapist 1;"

1.12 Page 62, delete line 18

1.13 Page 62, line 19, delete "(9)"

1.14 Renumber the clauses in sequence

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete-everything
1.2 amendment H2199-7A, as follows:

1.3 Page 66, line 5, strike "uniform"

1.4 Page 66, line 6, strike everything after the period

1.5 Page 66, line 7, strike the old language and delete the new language and after the
1.6 stricken period insert "The fees must be deposited in an administrative fee account. On
1.7 January 1, following the end of the prior fiscal year, the executive director shall estimate
1.8 the amount needed to cover plan expenses, record keeping costs, and custodial fees for
1.9 the new fiscal year. If the balance of the administrative fee account is in excess of this
1.10 amount, the excess must revert to participant accounts, or plan fees must be reduced to
1.11 eliminate the excess, or the executive director may use a combination of both approaches
1.12 to eliminate the excess."

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete-everything
1.2 amendment H2199-7A, as follows:

1.3 Pages 67 to 73, delete sections 1, 2, and 3

1.4 Page 79, after line 13, insert:

1.5 "Sec. 4. **PERA-ADMINISTERED RETIREMENT PLANS; STUDY OF**
1.6 **UPDATED MEMBERSHIP WAGE THRESHOLD FIGURE.**

1.7 (a) The Public Employees Retirement Association shall identify the options for
1.8 revising the membership threshold salary under Minnesota Statutes, section 353.01,
1.9 subdivisions 2a and 2b, for membership in a retirement plan administered by the
1.10 association, shall determine the actuarial impact on the retirement plans administered by
1.11 the association, the financial impact on participating employers, and the financial impact
1.12 on prospective public employees of each option, and shall formulate the recommendations
1.13 for structuring each identified option.

1.14 (b) The Public Employees Retirement Association shall report its findings and
1.15 recommendations of its study to the chair, the vice chair, and the executive director of the
1.16 Legislative Commission on Pensions and Retirement. The report must be filed with the
1.17 Commission on or before February 15, 2013.

1.18 **EFFECTIVE DATE.** This section is effective the day following final enactment."

1.19 Renumber the sections in sequence

1.20 Amend the title accordingly

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 143, line 33, delete "July 1, 2011" and insert "the day following final
1.4 enactment"

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 163, line 14, delete "Of the"

1.4 Page 163, delete lines 15 to 20

1.5 Page 163, line 21, delete "the eligible person makes the payment," and delete "the
1.6 balance of"

1.7 Page 163, line 24, delete "that"

1.8 Page 163, line 25, delete everything before the period and insert "of the prior service
1.9 credit purchase payment amount"

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 163, line 16, after "to" insert "one-half of"

1.4 Page 163, line 31, delete "2013" and insert "2014"

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 163, line 16, delete everything after "356.551, "

1.4 Page 163, delete lines 17 to 20

1.5 Page 163, line 21, delete everything before "Crookston" and delete "the balance"
1.6 and insert "one-half"

1.7 Page 163, line 25, delete everything before the period and insert "of the
1.8 municipality's obligation"

1.9 Page 163, line 29, after "(a)." insert "The other half of the total prior service credit
1.10 purchase payment under Minnesota Statutes, section 356.551, is the obligation of the
1.11 Public Employees Retirement Association based on its failure to enforce Minnesota
1.12 Statutes, section 353.27, subdivision 10, and must be charged as a administrative expense
1.13 of the general employees retirement fund and of the association in the annual financial
1.14 report for fiscal year 2012."

1.1 moves to amend H.F. No. 2199; S.F. No. 1808, the delete everything
1.2 amendment (H2199-7A), as follow:

1.3 Page 163, line 18, delete everything after "period"

1.4 Page 163, delete line 19

1.5 Page 163, line 20, delete everything before the period

1.6 Page 163, line 31, delete "2013" and insert "2014"