

Minnesota State Board of Investment

September 21, 2011

Governor Mark Dayton
State Auditor Rebecca Otto
Secretary of State Mark Ritchie
Attorney General Lori Swanson

Investment Advisory Council

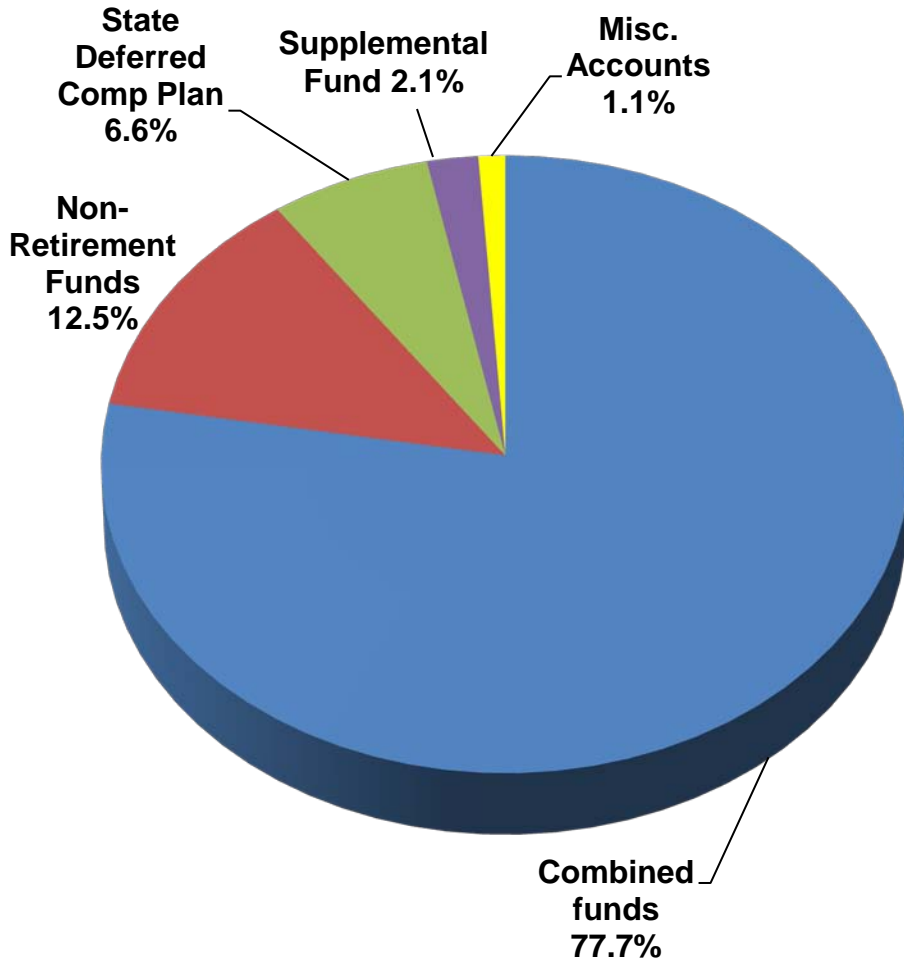
- 10 members from the local investment community
- The directors of the three statewide retirement systems
- Commissioner of Management and Budget
- Two active employees
- One retired public employee

State Board of Investment

- Staff of 22

Funds Under Management

June 30, 2011



Market Value
(billions)

RETIREMENT FUNDS

Combined Funds \$47.8

Supplemental Investment Fund 1.3
(excluding Deferred Compensation Plan Assets)

State Deferred Compensation Plan 4.1

NON-RETIREMENT FUNDS

Assigned Risk Plan 0.3

Permanent School Fund 0.8

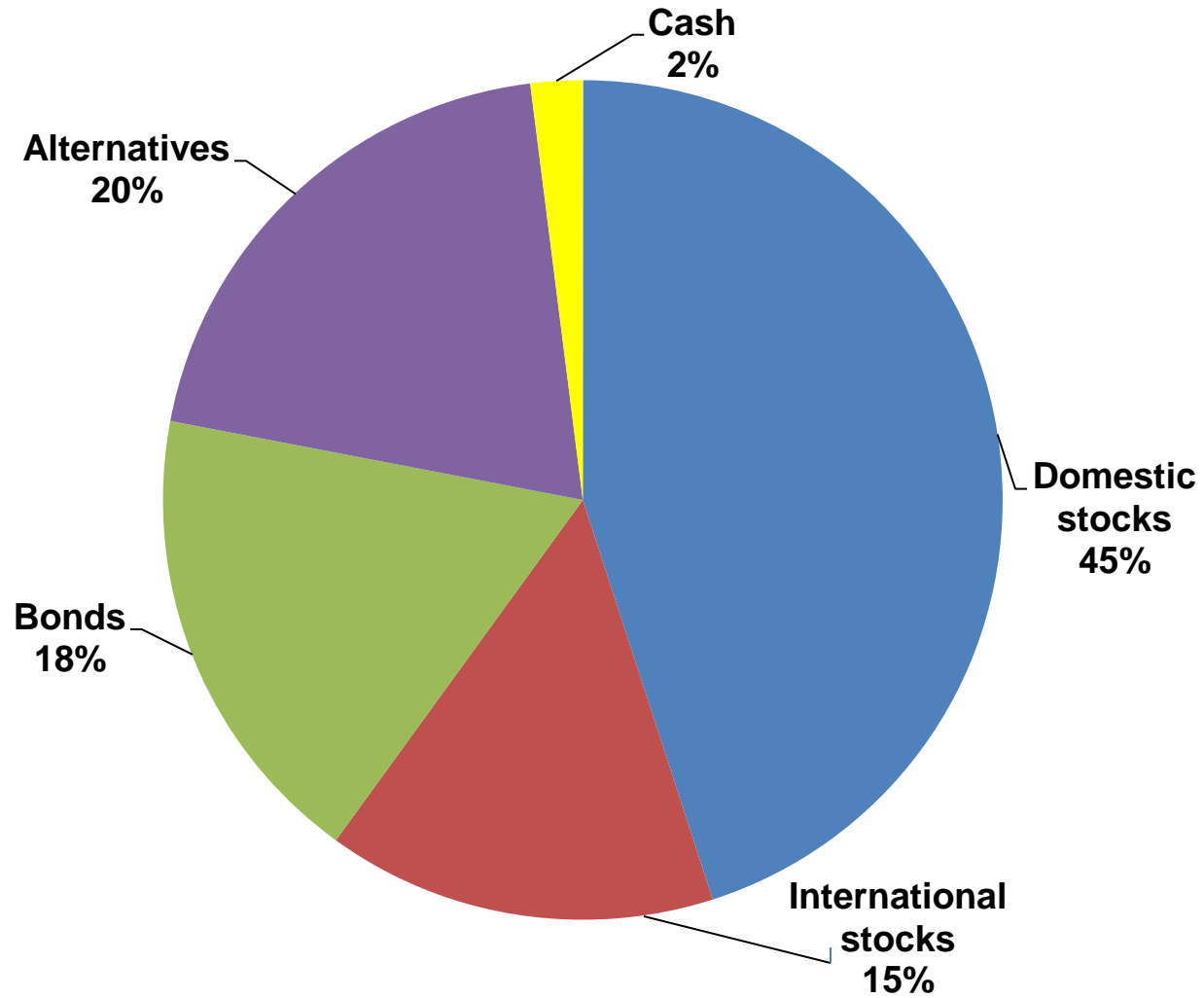
Environmental Trust Fund 0.6

State Cash Accounts 6.0

Miscellaneous Accounts 0.7

TOTAL \$61.6

SBI Target Asset Allocation



SBI Returns

(periods ending June 30, 2011)

