



TO: Members of the Legislative Commission on Pensions and Retirement
FROM: Lawrence A. Martin, Executive Director *LAM*
RE: 2010 Omnibus Retirement Bill Clean-Up Amendment LCPR10-039-2A
DATE: March 3, 2010

Attached is the primary clean-up amendment to the 2010 Omnibus Retirement Bill, Document LCPR10-039, which was prepared by the Commission staff.

Amendment LCPR10-039-2A makes the following changes to the 2010 Omnibus Retirement Bill as assembled by the Legislative Commission on Pensions and Retirement through February 26, 2010:

1. Elimination of State Patrol Retirement Plan Collective Bargaining Representative Membership Provision. The proposal from the Minnesota State Retirement System (MSRS) allowing a State Patrol collective bargaining representative to be a member of the State Patrol Retirement Plan is eliminated. When questioned during a Commission meeting about what duty disability benefit standard would apply to a collective bargaining representative member of the State Patrol Retirement Plan, the MSRS Executive Director indicated that the system would either fashion a disability standard or would recommend pulling this provision, since no person currently could take advantage of it. MSRS now wants to pull the provision. *(Amendments to pages 8 and 9)*
2. Clarification of Interest Payments on Erroneously Transmitted Contributions. The provisions relating to erroneously transmitted contributions are not consistent with respect to the payment of interest. The changes make the interest payment provisions consistent. Some incomplete or unclear wording of the erroneously transmitted contribution provisions is corrected. *(Amendments to pages 11, 13, 17, and 18)*
3. Correction of Incorrect Paragraph Cross-References. Incorrect internal paragraph cross-references relating to the transfer of past coverage from the Unclassified Employees Retirement Program of the Minnesota State Retirement System (MSRS-Unclassified) to the MSRS General State Employees Retirement Plan (MSRS-General) are corrected. *(Amendments to pages 28 and 29)*
4. Language Style and Usage Conformity. Provisions inconsistent with the current legislative conventions on language style and usage or otherwise in need of some additional language to achieve clarity are corrected. *(Amendments to pages 32, 35, 37, 39, 44, 45, 47, 48, 56, 60, 71, 72, 74, 79, 80, 103, and 116)*
5. Separation of Paragraph into Numbered Clauses. A portion of the new salary credit purchase provision of the General Employee Retirement Plan of the Public Employees Retirement Association (PERA-General) for reduced salary periods is made more readable by separating it into numbered clauses. *(Amendments to page 44)*
6. Addition of Full Statutory Cross-References. An incomplete cross-reference to the PERA-General interest rate actuarial assumption in a public entity privatization actuarial work provision is revised. *(Amendment to page 56)*
7. Addition of Full Reference to the Voluntary Statewide Lump-Sum Volunteer Firefighter Retirement Plan. Incomplete references to the retirement plan are revised. *(Amendments to page 70)*
8. Change in Effective Date for New TRA Service Crediting Procedure. At the request of the Teachers Retirement Association (TRA), the proposed new procedure for crediting allowable service is delayed from 2010 until 2012. *(Amendments to pages 71, 73, and 74)*
9. Clarification of Applicable Law for MERF Members after PERA Consolidation. The reference to the applicable law for benefit determination for Minneapolis Employees Retirement Fund (MERF) members after that fund's administrative consolidation into PERA and the repeal of most of Minnesota Statutes, Chapter 422A, the MERF law, is corrected. *(Amendment to page 88)*
10. Addition of Unspecified Birth Date for Service Credit Purchase. The birth date for a special law service credit purchase authorization, previously unspecified, is added. *(Amendment to page 167)*