

1.1 ..... moves to amend ....., as follows:

1.2 Page ..., after line ..., insert:

1.3 "Sec. .... **PERA-GENERAL AND TRA; ANNUITY APPLICATION**  
1.4 **REVOCAATION; OVERPAYMENT WAIVER.**

1.5 (a) An eligible person specified in paragraph (b) may elect to revoke retirement  
1.6 annuity applications as provided in paragraph (c) and may elect to have the recovery of  
1.7 a retirement annuity overpayment waived as provided in paragraph (d). The elections  
1.8 must be made in writing and must be filed with the executive director of the applicable  
1.9 retirement plan.

1.10 (b) An eligible person is a person who:

1.11 (1) was born in 1943;

1.12 (2) was employed as publications editor for St. Cloud State University for twenty  
1.13 years, ending in 1998, and was covered by virtue of that employment by the general state  
1.14 employees retirement plan of the Minnesota State Retirement System;

1.15 (3) retired from the general state employees retirement plan of the Minnesota State  
1.16 Retirement System in 2007;

1.17 (4) was employed by the Underwood, Minnesota, municipal liquor store in early  
1.18 2008, terminated that employment on April 18, 2008, applied for a retirement annuity from  
1.19 the general employee retirement plan of the Public Employees Retirement Association  
1.20 and from the Teachers Retirement Association under Minnesota Statutes, section 356.30,  
1.21 in April or May 2008, and was subsequently reemployed by the municipal liquor store  
1.22 on or about May 20, 2008; and

1.23 (5) was informed by the Public Employees Retirement Association of a retirement  
1.24 annuity overpayment of \$349.65 on July 22, 2008.

1.25 (c) If elected, the eligible person may revoke the person's application for a retirement  
1.26 annuity from the general employee retirement plan of the Public Employees Retirement  
1.27 Association, or revoke the person's application for a retirement annuity from the Teachers  
1.28 Retirement Association, or revoke the person's application for a retirement annuity from  
1.29 both retirement plans. If a retirement application is revoked, the person's retirement  
1.30 annuity ends, the entitlement of the person to a future retirement annuity is restored, and  
1.31 that future retirement annuity amount must be adjusted by subtracting the total value of  
1.32 the retirement annuity amounts received from that retirement plan from the actuarial  
1.33 present value of the eligible person's future annuity without adjustment, calculated based  
1.34 on the mortality table for retired lives of the applicable retirement plan and 8.5 percent  
1.35 interest rate assumption, and determining the adjusted annuity amount from the remaining  
1.36 actuarial present value amount using the same interest and mortality assumption.

2.1 (d) If elected, the recovery of a \$436.92 alleged overpayment by the general  
2.2 employee retirement plan of the Public Employees Retirement Association is waived.

2.3 **EFFECTIVE DATE.** This section is effective the day following final enactment."

2.4 Renumber the sections in sequence and correct the internal references