

_____ moves that the Legislative Commission on Pensions and Retirement approve the following actuarial assumption changes or additions for the Correctional Employees Retirement Plan of the Minnesota State Retirement System (MSRS-Correctional) in accord with its authority under Minnesota Statutes, Section 356.215, Subdivision 18:

a. Pre-Retirement Mortality

Male: 1983 Group Annuity Mortality for males set back 5 years
 Female: 1983 Group Annuity Mortality for females set back 2 years

Post-Retirement Mortality

Male: 1983 Group Annuity Mortality for males set back 2 years
 Female: 1983 Group Annuity Mortality for females set back 1 year

Post-Disability

Combined Annuity Mortality up to age 40, grading to healthy mortality for ages 60 and up

b. Separation

During each of the first three years of covered employment the rate is 1,000 separations per 10,000 occurrences. After the first three years the following rates apply per 10,000 occurrences:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	1,200	800	45	170	320
21	1,100	780	46	160	295
22	1,000	760	47	150	280
23	905	740	48	140	265
24	815	725	49	130	250
25	735	710	50	120	235
26	665	700	51	110	220
27	605	690	52	100	205
28	550	685	53	90	195
29	500	680	54	80	180
30	455	675	55	70	165
31	415	670	56	60	145
32	380	665	57	50	115
33	350	660	58	35	85
34	325	655	59	20	45
35	300	645	60	0	0
36	280	630	61	0	0
37	260	610	62	0	0
38	245	585	63	0	0
39	230	555	64	0	0
40	220	520	65	0	0
41	210	480	66	0	0
42	200	435	67	0	0
43	190	390	68	0	0
44	180	350	69	0	0
			70	0	0

c. Retirement

The retirement rates per 10,000 occurrences are as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>
50	500	500
51	500	500
52	500	500
53	500	500
54	500	500
55	6,000	6,000
56	1,000	1,000
57	1,000	1,000
58	1,000	1,000
59	1,000	1,000
60	1,000	1,000
61	1,000	1,000
62	2,500	2,500
63	2,500	2,500
64	2,500	2,500
65	10,000	10,000
66	0	0
67	0	0
68	0	0
69	0	0
70	0	0

d. Disability

Disability rates per 10,000 occurrences are as follows:

<u>Age</u>	<u>Male</u>	<u>Female</u>	<u>Age</u>	<u>Male</u>	<u>Female</u>
20	5	8	45	39	58
21	5	8	46	43	64
22	7	10	47	48	72
23	7	10	48	55	82
24	8	12	49	61	92
25	8	12	50	67	100
26	8	12	51	76	114
27	9	14	52	85	128
28	9	14	53	96	144
29	11	16	54	107	160
30	11	16	55	117	176
31	12	18	56	131	196
32	12	18	57	144	216
33	13	20	58	157	236
34	13	20	59	172	258
35	15	22	60	188	282
36	16	24	61	205	308
37	17	26	62	223	334
38	20	30	63	0	0
39	21	32	64	0	0
40	24	36	65	0	0
41	27	40	66	0	0
42	29	44	67	0	0
43	32	48	68	0	0
44	35	52	69	0	0
			70	0	0