# Probation Officers and 911 Telecommunicators Pension Plans Work Group

Monday, August 18, 2025, 1:00 p.m. (3rd Meeting)

### Ladyslipper Conference Room, Ground Floor Centennial Office Building, 658 Cedar Street, St. Paul

Work Group members are requested to participate in-person if possible. Participation via Zoom is available through the link in the meeting invitation.

#### **AGENDA**

#### 1. Preview of the New Plan Actuarial Study

- Public Employees Retirement Association (PERA) <u>Presentation</u>
  - Doug Anderson, Executive Director, PERA

#### 2. New Plan Actuarial Study

- Gabriel, Roeder, Smith & Company (GRS) Report and Presentation
  - Bonnie Wurst, Senior Consultant, GRS
  - Sheri Christensen, Senior Consultant, GRS
- New Plan vs Current Plan Costs Presentation
  - Doug Anderson, Executive Director, PERA

#### 3. Department of Labor and Industry Workers Compensation Data

- Minnesota Department of Labor and Industry (DLI) <u>Presentation</u> and <u>Research and Data Analytics</u>
  - Brian Zaidman, Senior Research Analyst, DLI
  - Clinton Santo, Research Analyst, DLI

## 4. Federal Law Requirements: Limit on Purchasing Credit for Past Service and Normal Retirement Age Safe Harbor

- Federal Law Requirements Memo
  - Susan Lenczewski, Executive Director, Legislative Commission on Pensions and Retirement

#### 5. Overview of Minnesota State Retirement System (MSRS) Combined Service Annuities

- ➤ MSRS Combined Service & Mixed Service Presentation
  - Erin Leonard, Executive Director, MSRS
- 6. Next Meeting: September 4, 2025, at 1:00 p.m.
  - Discussion of topics for next meeting
  - Schedule additional meetings
- 7. Adjourn

**PUBLIC ATTENDANCE AND TESTIMONY**: Members of the public may stream the meeting through the following YouTube link: <a href="https://www.youtube.com/watch?v=3CjWoXM\_Qck">https://www.youtube.com/watch?v=3CjWoXM\_Qck</a>. If you are not a member of the work group, and wish to attend the meeting in person, please contact Aleena Wilson (<a href="mailto:aleena.wilson@lcpr.mn.gov">aleena.wilson@lcpr.mn.gov</a>) at least 24 hours in advance of the meeting. The work group will not take testimony and time for public comment will be limited and only if time permits.

**COPIES OF DOCUMENTS**: Printed copies of documents listed in the agenda will not be provided. Members of the work group may specifically request a printed copy by contacting Aleena Wilson (aleena.wilson@lcpr.mn.gov) at least 24 hours in advance of the meeting.