

Amortization Work Group

Tuesday, July 30, 2024, 10:00 a.m. (1st Meeting)
Ladyslipper Conference Room, Ground Floor,
Centennial Office Building, 658 Cedar Street, St. Paul

Members are requested to participate in-person if possible.
Participation via Teams is available through the link in the Teams meeting invitation.

AGENDA

Meeting will be led by Susan Lenczewski,
Executive Director of the Legislative Commission on Pensions and Retirement
(susan.lenczewski@lcpr.mn.gov; 651.296.1309)

1. **Overview of Work Group Mandate**(10 minutes)
 - [Laws 2024, Chapter 102, Article 8, Section 13](#)
2. **Overview of Amortization and Layered Amortization**..... (30 minutes)
 - [Presentation](#)
Mark Schulte, Consulting Actuary, VIA Actuarial Solutions
 - Additional background information: [“Overview of Public Pension Plan Amortization Policies” April 2022, National Association of State Retirement Administrators \(NASRA\)](#)
3. **Current Statutes on Amortization, as Amended in 2024** (10 minutes)
 - [Laws 2024, Chapter 102, Article 8, Section 1](#)
4. **Group Discussion on Objectives and Work Assignments**..... (30 minutes)
5. **Schedule Next Meeting**..... (5 minutes)
6. **Adjourn**